

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To Auckland International Airport Limited**

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 4 December 2024

Date this disclosure made: 4 December 2024

Date last disclosure made: 4 December 2024

**Substantial product holder(s) giving disclosure**

Full name(s): Auckland Council

**Summary of substantial holding**

Class of quoted voting products: Auckland International Airport Limited Ordinary Shares (NZX: AIA) (**AIA Shares**)

For **last** disclosure,

- (a) total number held in class: 163,231,446
- (b) total in class: 1,681,824,789
- (c) total percentage held in class: 9.71%

For **this** disclosure,

- (a) total number held in class: 163,231,446
- (b) total in class: 1,681,824,789
- (c) total percentage held in class: 9.71%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

<b>Transaction Date</b>	<b>Nature of change</b>	<b>Consideration</b>	<b>No. of securities / votes affected</b>
4 December 2024	Documentation of block trade (see below)	As determined under the block trade agreement, being a sale price of \$8.08 per AIA Share (Aggregate: \$1,318,910,083.68), plus (if applicable) certain of the proceeds of an upside sharing arrangement if a premium is realised on the resale by	163,231,446

		UBS New Zealand Limited of the shares.	
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On 4 December 2024, Auckland Future Fund Trustee Limited, as trustee of the Auckland Future Fund, entered into a block trade agreement with UBS New Zealand Limited for the sale of 163,231,446 AIAL Shares at a price determined under the block trade agreement – as described above. Auckland Council is the beneficiary of the Future Fund. As a consequence of the block trade agreement, there is a qualification on the power of Auckland Future Fund Trustee Limited to dispose of or to control the disposal of such shares. Settlement of the block trade will occur on a T+2 basis.

#### **Details after relevant event**

Auckland Council will continue to hold an interest in the AIAL Shares as beneficiary of the Future Fund pursuant to a deed of trust.

For that relevant interest, —

- (a) number held in class: 163,231,446
- (b) percentage held in class: 9.71%
- (c) current registered holder of financial products: Auckland Future Fund Trustee Limited
- (d) registered holder of financial products once transfer is registered: UBS New Zealand Limited

#### **Additional information**

Address(es) of substantial product holder(s): 135 Albert Street, Auckland Central, Auckland 1010

Contact details: John Bishop, Treasurer, Auckland Council +64 9 977 6598,  
john.bishop@aucklandcouncil.govt.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Auckland Future Fund Trustee Limited, UBS New Zealand Limited.

#### **Certification**

I, John Bishop, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.