

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

| Section 1: Issuer information | |
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| Name of issuer | Meridian Energy Limited |
| NZX ticker code | MEL |
| Class of financial product | Unsecured, unsubordinated green bonds |
| ISIN (If unknown, check on NZX website) | NZMELDT122C4 |
| Currency | NZD |
| Section 2: Capital change details | |
| Number issued/acquired/redeemed | 350,000,000 |
| Nominal value (if any) | \$1.00 per bond |
| Issue/acquisition/redemption price per security | \$1.00 per bond |
| Nature of the payment (for example, cash or other consideration) | Cash |
| Amount paid up (if not in full) | Fully paid |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹ | 100% of MEL080 bonds issued |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | N/A |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here) | Issue proceeds to be allocated in accordance with MEL's Green Finance Framework. Bonds issued pursuant to a Master Trust Deed dated 1 December 2008 (as amended from time to time) as supplemented by a Supplemental Trust Deed dated 1 September 2025. |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. | MEL060 - 200,000,000 MEL070 - 300,000,000 MEL080 - 350,000,000 Nil held as treasury stock |

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

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| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | N/A |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | Board resolutions dated 22 July 2025 |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) | As set out in the Master Trust Deed dated 1 December 2008 (as amended from time to time) as supplemented by a Supplemental Trust Deed dated 1 September 2025 |
| Date of issue/acquisition/redemption ² | 12 September 2025 |
| Section 3: Authority for this announcement and contact person | |
| Name of person authorised to make this announcement | Jason Woolley |
| Contact person for this announcement | Jason Woolley |
| Contact phone number | +64 21 309 962 |
| Contact email address | Jason.Woolley@meridianenergy.co.nz |
| Date of release through MAP | 12 September 2025 |

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).