

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 14 November 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22371	168,616,268	50,000
APA	Smart Asia Pacific ETF	3.16191	27,285,726	50,000
ASD	Smart Australian Dividend ETF	2.15163	21,804,541	-
ASF	Smart Australian Financials ETF	12.25934	5,165,468	-
ASP	Smart Australian Property ETF	1.63443	25,297,531	-
ASR	Smart Australian Resources ETF	7.27249	11,107,633	-
AUE	Smart Australian ESG ETF	3.38386	30,565,228	-
AUS	Smart Australian Top 200 ETF	3.97123	64,012,708	100,000
BOT	Smart Automation and Robotics ETF	6.43343	11,065,891	-
BTC	Smart Bitcoin ETF	3.78236	10,685,123	20,000
DIV	Smart NZ Dividend ETF	1.30081	71,907,211	-
EMF	Smart Emerging Markets ETF	1.91350	118,809,155	175,000
EMG	Smart Emerging Markets ESG ETF	3.38367	34,587,676	25,000
ESG	Smart Global ESG ETF	4.69919	69,755,216	-
EUF	Smart Europe ETF	2.87975	46,806,036	25,000
EUG	Smart Europe ESG ETF	4.47427	4,657,921	-
FNZ	Smart NZ Top 50 ETF	3.24660	195,040,182	-
GBF	Smart Global Bond ETF	3.17175	46,219,618	-
GGB	Smart Global Government Bond ETF	2.53246	1,200,554	-
GLD	Smart Gold ETF	3.94521	9,619,286	-
GPR	Smart Global Property ETF	2.73827	22,306,307	-
INF	Smart Global Infrastructure ETF	3.04898	21,552,059	-
JPN	Smart Japan ESG ETF	3.26346	4,229,840	-
LIV	Smart Healthcare Innovation ETF	3.49208	7,044,680	-
MDZ	Smart NZ Mid Cap ETF	6.25606	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.73560	23,357,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.26713	10,916,727	-
NPF	Smart NZ Property ETF	1.18588	86,386,748	-
NZB	Smart NZ Bond ETF	3.06395	20,039,077	25,000
NZC	Smart NZ Cash ETF	3.00084	8,093,712	90,000
NZG	Smart S&P/NZX 50 ETF	2.63111	78,251,142	-
NZT	Smart S&P/NZX 20 ETF	2.53294	2,381,742	-
OZY	Smart Australian Top 20 ETF	5.51506	34,806,267	75,000
TNZ	Smart NZ Top 10 ETF	2.01375	54,881,573	-
TWF	Smart Total World ETF	4.77710	52,474,208	60,000
TWH	Smart Total World (NZD Hedged) ETF	4.40002	112,324,889	725,000
USA	Smart US ESG ETF	5.60006	7,826,766	(25,000)
USF	Smart US 500 ETF	20.89390	47,791,994	30,000
USG	Smart US Large Growth ETF	15.65308	38,243,866	(40,000)
USH	Smart US 500 (NZD Hedged) ETF	3.75293	62,410,000	425,000
USM	Smart US Mid Cap ETF	9.65240	5,582,745	-
USS	Smart US Small Cap ETF	8.38412	4,883,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.10495	9,379,091	700,000
USV	Smart US Large Value ETF	6.45442	8,313,176	20,000

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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