

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To New Zealand Stock Exchange
and
To ArborGen Holdings Limited

Date this disclosure made: **15 March 2022**

Date last disclosure made: **11 March 2022**

Date on which substantial holding ceased: **11 March 2022**

Substantial product holder(s) giving disclosure

Full name(s): **JP Morgan Chase & Co. and its affiliates**

Summary of previous substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **J.P. MORGAN SECURITIES LLC, JPMORGAN CHASE BANK, N.A.**

For **last** disclosure, —

(a) total number held in class: **61,937,657**

(b) total in class: **501,486,758**

(c) total percentage held in class: **12.35%**

For current holding **after** ceasing to have substantial holding, —

(a) total number held in class: **55**

(b) total in class: **501,486,758**

(c) total percentage held in class: **0.00%**

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: **Refer to Appendix**

Additional information

Address(es) of substantial product holder(s):

| Name | Address |
|----------------------------|--|
| JPMorgan Chase & Co. | 383 Madison Avenue, New York, New York, NY, 10179, United States |
| J.P. Morgan Securities LLC | 383 Madison Ave., New York, New York, NY, 10179, United States |
| JPMORGAN CHASE BANK, N.A. | 1111 Polaris Parkway, Columbus, Delaware, OH, 43240, United States |

Contact details: Jignesh Gandhi (Ph#: +914068521543) , APAC_Compliance_DOI_India@jpmorgan.com

*Nature of connection between substantial product holders:

| Substantial security holders | Nature of association |
|------------------------------|------------------------------------|
| J.P. MORGAN SECURITIES LLC | Subsidiary of JPMorgan Chase & Co. |
| JPMORGAN CHASE BANK, N.A. | Subsidiary of JPMorgan Chase & Co. |

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **NA**

Certification

I, **Vasim Pathan**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

| TRADES FOR RELEVANT PERIOD | | | | | | Appendix |
|--|----------------------------|--------------|--------------------------------------|-------------------|-------------|------------------------|
| Transaction Date | Entity | Product Type | Type of Transaction | Quantity | Price (NZD) | Consideration (in NZD) |
| Balance at start of relevant period | | | | 61,937,657 | | |
| 11-Mar-22 | J.P. MORGAN SECURITIES LLC | Equity | Shares recalled from rehypothecation | (61,937,602) | - | \$ - |
| Balance at end of relevant period | | | | 55 | | |