

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Vital Limited (**VTL**)

Relevant event being disclosed: Change in nature of relevant interest and movement of 1% or more in substantial holding

Date of relevant event: 30 June 2025

Date this disclosure made: 1 July 2025

Date last disclosure made: 27 June 2025

**Substantial product holder(s) giving disclosure**

Full name(s): Tait International Limited (**Tait**)

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares in VTL

Summary for Tait

For **this** disclosure,—

- (a) total number held in class: 6,599,135
- (b) total in class: 41,548,318
- (c) total percentage held in class: 15.883%

For **last** disclosure,—

- (a) total number held in class: 6,054,656
- (b) total in class: 41,548,318
- (c) total percentage held in class: 14.573%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: Tait has received further acceptances to the full takeover offer dated 19 June 2025 for 544,479 ordinary shares in VTL, representing a 1% movement in substantial holding since becoming a substantial product holder.

**Details after relevant event**

Details for Tait

Nature of relevant interest(s): Conditional power to acquire quoted voting products upon the Offer becoming unconditional in all respects, and settlement and payment for consideration occurring in accordance with the Offer.

For that relevant interest,—

- (a) number held in class: 544,479
- (b) percentage held in class: 1.31%
- (c) current registered holder(s): Various
- (d) registered holder(s) once transfers are registered: Tait

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

**Additional information**

Address(es) of substantial product holder(s): 245 Wooldridge Road, Harewood, PO Box 1645, Christchurch 8051

Contact details: Bill Dwyer, [bill.dwyer@taitcommunications.com](mailto:bill.dwyer@taitcommunications.com) , 021 831 701

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

**Certification**

I, **Bill Dwyer**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.