

MARKET RELEASE

26 April 2022

Board renewal

NorthWest Healthcare Properties Management Limited (**the Manager**), the manager of Vital Healthcare Property Trust (**Vital**), is pleased to announce further renewal of its Board.

Angela Bull has been appointed as an Independent Director and member of the Audit Committee effective 26 April 2022. She replaces Andrew Evans who will retire from these roles effective 30 June 2022 to enable a transition period. Andrew has been on the Board of Vital's manager since 2007.

Angela is currently Chief Executive of Tramco Group, a New Zealand owned property investment company which specialises in large scale land holdings, notably the Viaduct Harbour precinct in Auckland and Wairakei Estate in the Waikato. She holds a Bachelor of Laws and a Bachelor of Arts (Political Science) and practised property and environmental law prior to her executive career. Angela held a number of senior positions over a 10-year period with Foodstuffs, most recently being General Manager Property Development for Foodstuffs North Island. Angela is an independent director of the Real Estate Institute of New Zealand, realestate.co.nz, Foodstuffs South Island Ltd and Foodstuffs NZ Ltd. She is located in Auckland, New Zealand.

The Manager's Independent Chair, Graham Stuart, said

"The Board appreciates Andrew's long and committed service to the Manager and Vital. During Andrew's tenure, Vital's assets have grown from ~\$250m to ~\$3bn, net tangible assets have grown from \$1.30 to \$3.12¹ per unit and Vital's total unitholder returns have averaged 11.2% per annum².

We welcome Angela onto our Board and look forward to her applying her extensive skills and experience in property, law and governance to help continue to deliver superior returns for Vital's unitholders.

The replacement of Andrew with Angela maintains key existing attributes of the Board including majority independent directors, geographic balance (two directors in each of New Zealand and Australia and one director in Canada) and an appropriate skills mix."

¹ As at 31 December 2021.

² Average total annual returns from 31 December 2007 to 31 December 2021. Sourced from Forsyth Barr.

– ENDS –

ENQUIRIES:

Graham Stuart
Independent Chair

Aaron Hockly
Fund Manager

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About Vital (NZX code VHP):

Vital Healthcare Property Trust is an NZX-listed fund that invests in high-quality healthcare properties in New Zealand and Australia including private hospitals (~82%* of portfolio value), ambulatory care facilities (~13%* of portfolio value) and aged care (~5%* of portfolio value).

Vital is the leading specialist listed landlord of healthcare property in Australasia and currently has a portfolio valued at ~\$3* billion.

Vital is managed by NorthWest Healthcare Properties Management Limited, a subsidiary of Toronto Stock Exchange listed NorthWest Healthcare Properties REIT, a global owner and manager of healthcare property.

For more information, visit our website: www.vhpt.co.nz

* All figures are as at 31 December 2021