



For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:
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2
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**Details of transactions requiring disclosure-**

Date of transaction:
Nature of transaction:
Name of any other party or parties to the transaction (if known):
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:
Number of financial products to which the transaction related:

21 May 2021	21 May 2021
Off-market transfer to Nicholas Clarke of 21,693 shares held on trust by Mercury LTI Limited which vested upon the assessment of performance targets following cessation of employment on 2 February 2021	Following the vesting of a proportion of the shares, 1,279 shares held by Mercury LTI Limited on Nicholas Clarke's behalf became forfeited shares and Mercury LTI Limited exercised its call option to require Nicholas Clarke to transfer to it all of his beneficial interest in the forfeited shares on 21 May 2021
Mercury LTI Limited	Mercury LTI Limited
Nil	\$3,728.00, being the outstanding loan balance in respect of the forfeited shares which was transferred to Mercury LTI Limited
21,693	1,279

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:
Date of the prior written clearance (if any):

Not applicable
Not applicable
Not applicable

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:
Nature of relevant interest:
For that relevant interest,-
Number held in class:
Current registered holder(s):

Ordinary shares in Mercury NZ Limited (NZX: MCY)
Registered holder as trustee of the Ashburton Grove Trust, in which he has a beneficial interest
2,000
Nicholas Clarke and Andrew David Clarke as trustees of the Ashbuton Grove Trust

Class of quoted financial products:
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Ordinary shares in Mercury NZ Limited (NZX: MCY)
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Nature of relevant interest:

Registered holder as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership, in which he has a beneficial interest

*For that relevant interest,-*

Number held in class:

16,120

Current registered holder(s):

Nicholas Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership

Class of quoted financial products:

Capital bonds in Mercury NZ Limited (NZX: MCY020)

Nature of relevant interest:

Registered holder as trustee of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership

*For that relevant interest,-*

Number held in class:

27,000

Current registered holder(s):

Nicholas Clarke, Rosemary Aileen Clarke and Andrew David Clarke as trustees of the JK Clarke Family Trust and the RA Clarke Family Trust, together the JK & RA Clarke Family Partnership

*For a derivative relevant interest,-*

Type of derivative:

Not applicable

Expiry date of the derivative (if any):

Not applicable

The price's specified terms (if any):

Not applicable

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable

*For that derivative relevant interest,-*

Parties to the derivative:

Not applicable

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable


**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Date of signature:


or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:


25 May 2021
Garth Landers, Senior Legal Counsel