



# Corporate Action Notice

(Other than for a Distribution)

Section 1: Issuer information (mandatory)				
Name of issuer	Ryman Healthcare Limited			
Class of Financial Product	Ordinary Share			
NZX ticker code	RYM			
ISIN (If unknown, check on NZX website)	NZRYME0001S4			
Name of Registry	Link Market Services Limited			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	X
	Capital reconstruction		non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
Record date	17/02/2023			
Ex Date (one business day before the Record Date)	16/02/2023			
Currency	NZD			
Section 2: Rights issue or Accelerated Offer				
If Accelerated Offer, structure	<p>PAITREO structure, comprising:</p> <p>(a) a pro-rata accelerated institutional entitlement offer of new ordinary shares (<b>New Shares</b>) to eligible institutional shareholders (<b>Institutional Entitlement Offer</b>);</p> <p>(b) a shortfall institutional bookbuild (<b>Institutional Bookbuild</b>, together with the Institutional Entitlement Offer, the <b>Institutional Offer</b>);</p> <p>(c) a pro-rata retail entitlement offer of New Shares to eligible retail shareholders, with trading of retail entitlements on the NZX Main Board (<b>Retail Entitlement Offer</b>, together with the Institutional Entitlement Offer, the <b>Entitlement Offer</b>); and</p> <p>(d) a shortfall retail bookbuild (<b>Retail Bookbuild</b>, together with the Retail Entitlement Offer, the <b>Retail Offer</b>),</p> <p>(the <b>Offer</b>).</p>			

<p>Number of Rights to be issued for renounceable/non renounceable rights offer, OR number of entitlements available for security holders if Accelerated Offer</p>	<p>180,485,957 entitlements under the Entitlement Offer.</p> <p>One Entitlement provides the holder of that entitlement (if eligible to exercise that entitlement), the right to subscribe for one New Share at the offer price of \$5.00 per New Share.</p> <p>An application for the initial quotation of 95,657,557 entitlements under the Retail Entitlement Offer (<b>Retail Entitlements</b>) has been accepted.</p> <p>The proposed date of initial quotation and trading of the Retail Entitlements on the NZX Main Board is open of trading on 20/02/2023, under the Ticker code RYMRA.</p> <p>Trades of Retail Entitlements executed on:</p> <ul style="list-style-type: none"> <li>- 20/02/2023 to 24/02/2023 (inclusive) will settle on 28/02/2023.</li> <li>- 27/02/2023 will settle 01/03/2023; and</li> <li>- 28/02/2023 will settle on 02/03/2023.</li> </ul> <p>Quotation of the Retail Entitlements will cease on 28/02/2023.</p>			
<p>Maximum number of Financial Products to be issued if offer is fully subscribed</p>	<p>Approximately 180.5 million New Shares (subject to rounding).</p> <p>Total number of New Shares to be issued under the Offer will be determined by:</p> <ul style="list-style-type: none"> <li>(a) the results of the Institutional Offer, which will be announced on or around 20/02/2023; and</li> <li>(b) the results of the Retail Offer, which will be announced on or around 10/03/2023.</li> </ul>			
<p>ISIN of Rights security (if applicable)</p>	<p>NZRYME0002S2</p>			
<p>Oversubscription facility</p>	<p>Y – Eligible retail shareholders who take up their Retail Entitlements in full have the opportunity to apply for additional New Shares in the Retail Bookbuild. Further details are set out in the Offer Document released by Ryman.</p>			
<p>Entitlement ratio (for example 1 for 3) Please contact NZX ahead of announcing the offer if each Right will be exercisable for more or less than one Financial Product (i.e unless prior arrangement is made, Rights will be exercisable on a one for one basis)</p>	<p>New Share</p>	<p>1</p>	<p>Existing shares</p>	<p>2.81</p>
<p>Treatment of fractions</p>	<p>Where fractions arise in the calculation of entitlements, they will be rounded down to the nearest entitlement.</p>			
<p>Subscription price (per Financial Product)</p>	<p>\$5.00 per New Share</p>			
<p>Letters of entitlement mailed</p>	<p>21/02/2023</p>			



Institutional Entitlement Offer open	15/02/2023
Institutional Entitlement Offer close	16/02/2023
Institutional Bookbuild open	16/02/2023
Institutional Bookbuild close	17/02/2023
Retail Entitlement Offer open	21/02/2023
Retail Entitlement Offer close	06/03/2023
Retail Bookbuild open	08/03/2023
Retail Bookbuild close	09/03/2023
Quotation date of Retail Entitlements	Market open on: 20/2/2023
Allotment date in respect of the Institutional Offer	Market open on: 24/02/2023
Allotment date in respect of the Retail Offer	Market open on: 14/03/2023
<b>Section 7: Authority for this announcement (mandatory)</b>	
Name of person authorised to make this announcement	Deborah Marris
Contact person for this announcement	Deborah Marris
Contact phone number	+64 (0)27 222 1684
Contact email address	deborah.marris@rymanhealthcare.com
Date of release through MAP	15/02/2023

