

12 September 2025

Vital Limited

Level 6, 25-27 Cambridge Terrace
Te Aro Wellington 6011
New Zealand

NOTICE DECLARING TAKEOVER OFFER UNCONDITIONAL

1. We refer to the full takeover offer (**Offer**) by Tait International Limited (**Tait**) dated 19 June 2025 to acquire all of the equity securities in Vital Limited (**VTL**). Capitalised terms used but not defined in this notice have the meanings given to them in the offer document for the Offer (the **Offer Document**).
2. Tait gives notice under Rule 49C(3) of the Takeovers Code (**Code**) that:
 - a. It has received acceptances under the Offer for more than 90% of the voting rights in VTL. Accordingly, the condition set out in clause 4.1(a) of the Offer Document has been satisfied; and
 - b. Tait now waives and declares satisfied the conditions at clause 4.2 of the Offer Document.
3. Accordingly, Tait gives notice for the purposes of Rule 49C(3) of the Code that all of the conditions of the Offer have either been satisfied or waived, and the Offer is unconditional.
4. VTL Shareholders who have not already accepted the Offer in respect of their VTL Shares, but who wish to do so, should use the Acceptance Form which was provided with the Offer Document.

Yours faithfully

A handwritten signature in blue ink, appearing to be "M. J. J.", written over a horizontal line.

Tait International Limited

cc **The Takeovers Panel**
Level 3, Solnet House
70 The Terrace
PO Box 1171
Wellington 6011
Sent by email: takeovers.panel@takeovers.govt.nz

cc **NZX Limited**
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