

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX

and

To Allied Farmers Limited

Date this disclosure made: 7 June 2021

Date last disclosure made: 10 May 2021

Date on which substantial holding ceased: 2 June 2021

Substantial product holder(s) giving disclosure

Full name(s): Albany Braithwaite Holdings Limited

Summary of previous substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Albany Braithwaite Holdings Limited**

For **last** disclosure,—

(a) total number held in class: **1,538,606**

(b) total in class: **28,806,434**

(c) total percentage held in class: **5.34%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **1,388,606**

(b) total in class: **28,806,434**

(c) total percentage held in class: **4.82%**

Details of transactions and events giving rise to ceasing of substantial holding:

Sale of 150,000 shares between 21 May 2021 and 2 June 2021 at average price of 58cps.

Additional information

Address(es) of substantial product holder(s): Apt 2B/3 Clyde Quay Wharf, Te Aro, WELLINGTON 6011.

Contact details: 021 50 88 20, markbenseman@me.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **NA**

Certification

I, **Mark William Benseman**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.