

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 17 November 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.22276	168,616,268	-
APA	Smart Asia Pacific ETF	3.17517	27,285,726	-
ASD	Smart Australian Dividend ETF	2.14679	21,804,541	-
ASF	Smart Australian Financials ETF	12.20429	5,165,468	-
ASP	Smart Australian Property ETF	1.64076	25,297,531	-
ASR	Smart Australian Resources ETF	7.25692	11,107,633	-
AUE	Smart Australian ESG ETF	3.37552	30,565,228	-
AUS	Smart Australian Top 200 ETF	3.96145	64,112,708	100,000
BOT	Smart Automation and Robotics ETF	6.38986	11,065,891	-
BTC	Smart Bitcoin ETF	3.63077	10,730,123	45,000
DIV	Smart NZ Dividend ETF	1.30819	71,907,211	-
EMF	Smart Emerging Markets ETF	1.91004	118,839,155	30,000
EMG	Smart Emerging Markets ESG ETF	3.37321	34,622,676	35,000
ESG	Smart Global ESG ETF	4.72047	69,755,216	-
EUF	Smart Europe ETF	2.85172	46,806,036	-
EUG	Smart Europe ESG ETF	4.40684	4,657,921	-
FNZ	Smart NZ Top 50 ETF	3.26122	195,040,182	-
GBF	Smart Global Bond ETF	3.16410	46,159,618	(60,000)
GGB	Smart Global Government Bond ETF	2.52850	1,200,554	-
GLD	Smart Gold ETF	3.86498	9,619,286	-
GPR	Smart Global Property ETF	2.73760	22,306,307	-
INF	Smart Global Infrastructure ETF	3.04279	21,552,059	-
JPN	Smart Japan ESG ETF	3.27672	4,229,840	-
LIV	Smart Healthcare Innovation ETF	3.45687	7,024,680	(20,000)
MDZ	Smart NZ Mid Cap ETF	6.28410	23,340,674	-
MZY	Smart Australian Mid Cap ETF	12.81541	23,357,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.26625	10,916,727	-
NPF	Smart NZ Property ETF	1.18981	86,386,748	-
NZB	Smart NZ Bond ETF	3.06264	20,099,077	60,000
NZC	Smart NZ Cash ETF	3.00131	8,093,712	-
NZG	Smart S&P/NZX 50 ETF	2.63784	78,251,142	-
NZT	Smart S&P/NZX 20 ETF	2.54170	2,381,742	-
OZY	Smart Australian Top 20 ETF	5.48714	34,806,267	-
TNZ	Smart NZ Top 10 ETF	2.01674	54,881,573	-
TWF	Smart Total World ETF	4.76508	52,474,208	-
TWH	Smart Total World (NZD Hedged) ETF	4.39970	112,574,889	250,000
USA	Smart US ESG ETF	5.56577	7,826,766	-
USF	Smart US 500 ETF	20.84347	47,791,994	-
USG	Smart US Large Growth ETF	15.63987	38,243,866	-
USH	Smart US 500 (NZD Hedged) ETF	3.75088	62,705,000	295,000
USM	Smart US Mid Cap ETF	9.62243	5,567,745	(15,000)
USS	Smart US Small Cap ETF	8.34761	4,883,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.11902	9,574,091	195,000
USV	Smart US Large Value ETF	6.42741	8,313,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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