

Templeton Emerging Markets Investment Trust PLC**Legal Entity Identifier: 5493002NMTB70RZBXO96****Board Appointment**

Templeton Emerging Markets Investment Trust PLC (the "Company") announces that the Board of Directors have agreed to appoint Angus Macpherson as a non-executive Director of the Company, with effect from 6 October 2023. The Board of Directors confirms that the intention is that Angus will take on the role of Chairman of the Company on 1 January 2024 and will work closely with the current Chairman Paul Manduca, who is retiring after over 8 years on the Board, to ensure an orderly handover of the role.

Angus Macpherson is chief executive of Noble and Company (UK) Limited, an independent boutique Scottish corporate finance business. He was based in Asia between 1995 and 2004 in Singapore and Hong Kong, latterly as head of capital markets and financing for Merrill Lynch for Asia. He is currently Chairman of Pacific Horizon Investment Trust, Henderson Diversified Income and a director of Schroder Japan Trust and Hampden & Co.

Angus Macpherson commented "I am excited to be joining the Board of Templeton Emerging Markets Investment Trust and look forward to working with the other members of the Board and the manager. I have a particular affection for the Company which was a trailblazer in investing in higher growth economies when I first started working in Asia. Paul Manduca has made an outstanding contribution during his tenure as Chairman which, with the help of the Board, I hope to build on."

Paul Manduca said "I am delighted that Angus has agreed to join the Board in October and succeed me as Chairman on 1 January 2024. He is a first-class choice to be the next Chairman and I wish both him and the Company the very best for the future."

The Company discloses this information pursuant to Listing Rule 9.6.11.R and 9.6.13 R made by the UK Listing Authority. This disclosure is based upon information provided by this Director and has not been independently verified by the Company.

Angus Macpherson has no details to disclose pursuant to Listing Rule 9.6.13 R (2) to Listing Rule 9.6.13 R (6). He has advised the Board of Pacific Horizon that he intends to step down as Chair as soon as a suitable successor can be appointed.

For further information please e-mail temitcosec@franklintempleton.com or contact Franklin Templeton Client Dealer Services via e-mail at enquiries@franklintempleton.co.uk or via free phone 0800 305 306, +44 (0) 20 7073 8690 for overseas investors.