

8 April 2024

To:	ASX Limited	NZ RegCo
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	Sydney NSW 2000	Wellington
	Australia	New Zealand
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REQUEST FOR TRADING HALT: HEARTLAND GROUP HOLDINGS LIMITED (ASX: HGH, NZX: HGH)

We request a trading halt to be applied to Heartland Group Holdings Limited's (**Heartland**) ordinary shares (ISIN: NZHGHE0007S9) and Heartland Bank Limited's quoted notes (ISIN: NZHBLD01T2L8 – noting Heartland Bank Limited's quoted notes with ISIN NZHBLD0020L2 are suspended pending maturity of those notes) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below the details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence from the commencement of trading on Monday 8 April 2024 and be lifted at the opening of trading on the ASX on Tuesday 9 April 2024 or, for NZX, on any earlier announcement regarding the outcome of the capital raising discussed below.

Reasons for Trading Halt:

Heartland is proposing to raise NZ\$210 million of new capital by way of an NZ\$105 million placement (**Placement**) to be conducted by Jarden Securities Limited (**Lead Manager**), together with an NZ\$105 million accelerated non-renounceable entitlement offer (**ANREO**). The Placement and ANREO are intended to be fully underwritten by Jarden Partners Limited (together with the Lead Manager, **Jarden**), with the exception of a pre-commitment from Heartland's largest shareholder, Harrogate Trustee Limited, for approximately \$14 million of the equity raise.

Heartland considers that a trading halt is desirable to enable Jarden and Heartland to conduct the Placement and the institutional entitlement offer component of the ANREO and determine the allocation of shares. Heartland considers that, but for the trading halt, the Placement and the institutional entitlement offer component of the ANREO process would impact a fair, orderly or transparent market as information about the Placement, the institutional entitlement offer component of the ANREO or take up by investors may be known by some market participants and not others, so the market would not be trading on a fully informed basis.

As soon as the Placement and institutional entitlement offer component of the ANREO and the allocation of shares is completed, Heartland will be in a position to release details of the results of the Placement and institutional entitlement offer component of the ANREO to the market. Heartland believes that such information will be price sensitive.

How long we want the trading halt to last:

We would like the trading halt to last one trading day on the ASX, and until the opening of trading on the ASX or any earlier announcement regarding the outcome of the capital raising on the NZX.

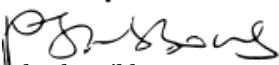
The event we expect to happen that will end the trading halt:

We expect the trading halt to end once we are in a position to announce the outcome of the Placement and institutional entitlement offer component of the ANREO. We expect this to occur before market open on the ASX on Tuesday 9 April 2024, but potentially after the market has opened on the NZX.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Please contact me if you have any concerns or queries. Alternatively, you can contact Philip Ascroft at Chapman Tripp (+64 21 127 8210 / philip.ascroft@chapmantripp.com).

Yours sincerely



Phoebe Gibbons
General Counsel

Heartland Group Holdings Limited
Heartland Bank Limited