

Market Release
24 September 2024



Bruce Hassall withdraws from Vector Board election

Bruce Hassall has withdrawn his nomination for election to the Vector Board in advance of this week's Vector annual shareholder meeting.

Mr Hassall has reached this decision after recent feedback from some Vector shareholders given his previous role as chair of Fletcher Building.

Vector Chair Doug McKay expressed disappointment on behalf of the board as Mr Hassall has made a significant contribution to the board since joining last October and his nomination for election had the unanimous support of his board colleagues. Mr McKay said that Vector nominated Mr Hassall because of his deep commercial experience, health and safety knowledge, customer focus and understanding of technology and organisation transformation.

Mr Hassall said his decision was the right thing to do and wishes Vector the best for the future as it navigates the complexities of the energy transition.

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About Vector

Vector is an innovative New Zealand energy and digital solutions company, which runs a portfolio of businesses delivering energy, technology and communication services to more than 620,000 residential and commercial customers across New Zealand. Vector has a leading role in creating a new energy future through its Symphony strategy which puts customers at the heart of the energy system. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust. For further information, visit www.vector.co.nz