

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

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To NZX Limited;]
Name of listed issuer:	Trustpower Limited (TPW)
Date this disclosure made:	27 July 2021
Date of last disclosure:	25 June 2020
Director or senior manager giving disclosure	
Full name(s):	Fiona Shirley Smith
Name of listed issuer:	Trustpower Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	Senior Manager
Summary of acquisition or disposal of relevant interest (excluding specified derivative Class of affected quoted financial products:	Ordinary Shares
Nature of the affected relevant interest(s):	Registered holder and
For that relevant interest-	beneficial owner
For that relevant interest-	
Number held in class before acquisition or disposal:	62,491
Number held in class after acquisition or disposal:	nil
Current registered holder(s):	Fiona Shirley Smith
Registered holder(s) once transfers are registered:	Not known (on-market sale)
Summary of acquisition or disposal of specified derivatives relevant interest (if appli	icable)
Type of affected derivative:	
Class of underlying financial products:	
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	

For that derivative,-

financial products:

Parties to the derivative:

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying

Total number of transactions to which notice relates:	Two
Details of transactions requiring disclosure-	
Date of transaction:	a. 23 July 2021; b. 26 Ju 2021
Nature of transaction:	On market sale of: a. 12,491 Ordinary Shar at an average price of \$7.8628 b. 50,000 Ordinary Shar at an average price of \$7.8516
Name of any other party or parties to the transaction (if known):	Not known (on-market sale)
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	a. \$98,214.50; b. \$392,582.38
Number of financial products to which the transaction related:	a. 12,491; b. 50,000
If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	NI/A
proceed during the closed period:	N/A N/A
Date of the prior written clearance (if any):	IV/A
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	\
Nature of relevant interest:	
For that relevant interest,-	
Number held in class:	
Current registered holder(s):	
For a derivative relevant interest,-	
Type of derivative:	
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative relevant interest,-	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	
Certification	
I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
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Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	Malue
Date of signature:	27-Jul-21
Name and title of authorised person:	Kevin Palmer, Company Secretary