



**Ongoing Disclosure Notice**

**Disclosure of Directors and Senior Managers Relevant Interests**

*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Summerset Group Holdings Limited
29 March 2022
10 March 2022

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Scott Grady Scoullar
Summerset Group Holdings Limited
N/A
CEO

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
<b>For that relevant interest-</b>
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Summerset Group Holdings Limited ordinary shares (NZX Code: SUM)
Registered and/or beneficial ownership of ordinary shares and the power to acquire or dispose of, or to control the acquisition or disposal of, ordinary shares (as detailed below)

(1) Beneficial ownership of 204,945 ordinary shares pursuant to a long term incentive plan under which the shares have vested
(2) Registered holder and beneficial ownership of 449,686 ordinary shares
(3) Power to acquire or dispose of, or to control the acquisition or disposal of, 12,014 ordinary shares
(1) Beneficial ownership of nil ordinary shares pursuant to a long term incentive plan under which the shares have vested.
(2) Registered holder and beneficial ownership of 573,104 ordinary shares
(3) Power to acquire or dispose of, or to control the acquisition or disposal of, 12,076 ordinary shares
(1) Summerset LTI Trustee Limited
(2) Scott Grady Scoullar
(3) Donald Lisle Scoullar
As above

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:
Class of underlying financial products:

N/A
N/A

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative(if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A
N/A
N/A
N/A
N/A
N/A

*For that derivative,-*

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

N/A
N/A

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:

Four

**Details of transactions requiring disclosure-**

Date of transaction:

23 March 2022

Nature of transaction:

(1) Disposal of vested ordinary shares by Summerset LTI Trustee Limited pursuant to a long term incentive plan to fund repayment of loan relating to the vested shares.

(2) Transfer of vested ordinary shares pursuant to a long term incentive plan from Summerset LTI Trustee Limited to personal name on repayment of loan relating to the vested shares.

(3) Issue of 2,314 ordinary shares subject to the Dividend Reinvestment Plan.

(4) Issue of 62 ordinary shares subject to the Dividend Reinvestment Plan, such ordinary shares being subject to the power of acquisition or disposal as detailed above.

Name of any other party or parties to the transaction (if known):

N/A

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:

(1) \$973,804.83

(2) N/A - transfer of remaining vested shares following sale to repay loan.

(3) \$25,910.3208

(4) \$694.2264

Number of financial products to which the transaction related:

(1) 83,841

(2) 121,104

(3) 2,314

(4) 62

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:

No

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

N/A

Date of the prior written clearance (if any):

N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:

Summerset Group Holdings Limited ordinary shares (NZX Code: SUM) and fixed rate bonds (NZX Codes: SUM010, SUM020 and SUM030)

Nature of relevant interest:

Registered and/or beneficial ownership of ordinary shares, registered and beneficial ownership of options to acquire ordinary shares, and the power to acquire or dispose of, or to control the acquisition or disposal of, fixed rate bonds (as detailed below)

*For that relevant interest,-*

Number held in class:

(1) Beneficial ownership of 320 ordinary shares pursuant to a widely held exempt employee share plan under which the shares have not yet vested

(2) Registered and beneficial ownership of 161,125 options to subscribe for ordinary shares pursuant to a share option plan under which the options have not yet vested and become exercisable

(3) Registered and beneficial ownership of 122,116 options to subscribe for ordinary shares pursuant to a share option plan under which the options have vested and become exercisable

(4) Power to acquire or dispose of, or to control the acquisition or disposal of, 25,000 SUM010 fixed rate bonds

(5) Power to acquire or dispose of, or to control the acquisition or disposal of, 40,000 SUM020 fixed rate bonds

(6) Power to acquire or dispose of, or to control the acquisition or disposal of, 40,000 SUM030 fixed rate bonds

Current registered holder(s):

(1) Summerset LTI Trustee Limited

(2) Scott Grady Scoullar

(3) Scott Grady Scoullar


(4) Donald Lisle Scoullar
(5) Donald Lisle Scoullar
(6) Donald Lisle Scoullar

*For a derivative relevant interest,-*

Type of derivative:
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N/A
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**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
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N/A
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A statement as to whether the derivative is cash settled or physically settled:
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N/A
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Maturity date of the derivative (if any):
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N/A
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Expiry date of the derivative (if any):
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N/A
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The price's specified terms (if any):
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N/A
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Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:
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N/A
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*For that derivative relevant interest,-*

N/A
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Parties to the derivative:
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N/A
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If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:
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N/A
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**Certification**

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.
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Signature of director or officer:
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Date of signature:
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29 March 2022
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or

Signature of person authorised to sign on behalf of director or officer:
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N/A
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Date of signature:
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N/A
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Name and title of authorised person:
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N/A
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