

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To **NZX and ASX**

and

To **Z ENERGY**

Date of relevant event: 10 MAY 2022

Date this disclosure made: 10 MAY 2022

Date last disclosure made: 05 JULY 2021

Substantial product holder(s) giving disclosure

Full name(s): L1 CAPITAL PTY LTD

Summary of previous substantial holding

Class of quoted voting products: Ordinary share

Summary for **L1 CAPITAL PTY LTD**

For **last** disclosure,—

(a) total number held in class: **44,539,249**

(b) total in class: **520,136,969**

(c) total percentage held in class: **8.56%**

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: **0**

(b) total in class: **519,289,407**

(c) total percentage held in class: **0.00%**

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: **scheme of arrangement**

Additional information

Address(es) of substantial product holder(s): **Level 28 101 Collins Street, Melbourne, VIC, 3000. Australia**

Contact details: **Jane Stewart, +61 3 9286 7015, compliance@L1.com.au**

Certification

I, **Jane Stewart**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.