
29 October 2025

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL)
FOR IMMEDIATE RELEASE**

New Talisman Gold Mines Ltd Enters Offtake Agreement with International Buyer

New Talisman Gold Mines Ltd (NZX: NTL) is pleased to announce that it has entered into a Heads of Agreement for the offtake of gold concentrate with a globally recognised metals trading firm.

The terms of the agreement are commercially sensitive but the metals trading company have committed to purchasing 100% of New Talisman's gold concentrate production for the next six months.

This agreement has the advantage of more streamlined logistics with the buyer taking possession in New Zealand and paying upon assay.

The Board of New Talisman is delighted to have secured this agreement as the Company transitions into production.

John Upperton
General Manager
New Talisman Gold Mines Limited