

27 August 2024

smartpay

Smartpay Holdings Limited Acquires Business Assets of Technology Holdings Limited

Smartpay Holdings Limited (Smartpay) is pleased to announce that it has acquired the business assets of Technology Holdings Limited (THL) from the receiver of THL and the voluntary administrator of various THL subsidiaries. THL is a nationwide, eftpos and business equipment supply and service provider.

The business assets of THL (and its various subsidiaries) consist of the eftpos rental book and associated eftpos terminals, the goodwill of the business and certain other assets such as vehicles and equipment. Smartpay advises that the total consideration payable is up to \$3.91 million.

The purchase price paid has been fully funded out of existing cash resources and bank facilities. Smartpay has offered employment to the majority of the employees of THL and most of these employees have accepted the employment offer. The employment offer to these employees includes Smartpay recognizing existing employee entitlements.

This acquisition increases the size of the company's New Zealand eftpos terminal fleet from approximately 30,000 to 35,000 terminals and will enable Smartpay to increase its regional presence and reach across the New Zealand payments market.

For further information contact: Marty Pomeroy +64 273 012 427

ASX: SMP NZX: SPY

SHARE INFORMATION

Issued Shares: 242,113,395

BOARD OF DIRECTORS

Independent Chair:

Gregor Barclay

Managing Director:

Martyn Pomeroy

Independent:

Matthew Turnbull

Independent:

Geoffrey Carrick

Independent:

Shelley Ruha

Non-Executive:

Carlos Gil

www.smartpayinvestor.com

REGISTERED AND PRINCIPAL OFFICES

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Sydney, NSW 2000

Email: info@smartpay.com.au

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SHAREHOLDER ENQUIRIES

Enquiries concerning shareholdings should be addressed to:

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