

Mark Peterson's term as NZX CEO extended

25 August 2023 – The NZX Board has extended Mark Peterson's employment term as NZX Chief Executive beyond April 2024.

Mr Peterson was appointed NZX Chief Executive on 10 April 2017 with an initial employment term of five years and an option to extend for a further two years. That option was exercised in December 2020 extending the employment term to April 2024. The NZX Board has now agreed to an open-term agreement.

NZX Chair John McMahon says Mr Peterson's new employment agreement was about ensuring stability of leadership and maintaining momentum across the group.

"The NZX Group has a clear work programme in front of it that requires focused and proven leadership. This includes successful delivery of initiatives and products under NZX's growth strategy – NZX 20 and NZX Dark – and more size, scale and efficiencies in capital market operations, and in the Smartshares and NZX Wealth Technologies businesses.

"The NZX Board has full confidence in Mark's ability to continue to strengthen the NZX Group business and our market and operations infrastructure."

In additional news, the NZX Board has appointed Dame Paula Rebstock as Deputy Chair. Mr McMahon says the appointment recognises Dame Paula's considerable governance experience and the key role she is playing in helping to improve New Zealand's economic productivity.

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About NZX

For more than 150 years we have been committed to connecting people, businesses and capital. Our vision is to be a trusted New Zealand business delivering sustainable wealth, value and opportunities for all.

NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support the growth of our markets, we provide trading, clearing, settlement, depository and data services for our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange Traded Funds (ETFs), and KiwiSaver provider SuperLife. NZX Wealth Technologies is a 100%-owned subsidiary delivering rich online platform functionality to enable New Zealand investment advisors and providers to efficiently manage, trade and administer their client's assets. Learn more about us at: www.nzx.com