Stock Exchange Listings NZX (MEL) ASX (MEZ)

Allotment of Shares

20 October 2022

In accordance with Listing Rules 3.13.1 and 3.15.2, Meridian advises that treasury stock held for the purposes of the Executive LTI Scheme, implemented by Meridian on 23 August 2019 (**Scheme**), has been transferred to certain employees (**Participants**) pursuant to the exercise of their vested share rights (**Share Rights**) under the Scheme. The treasury stock transferred is to be quoted on NZX, and is to rank pari passu with the ordinary shares in Meridian on issue.

For the purposes of Listing Rule 3.15.2, the following details are provided:

(a) Number of Financial Products converted and the number and class of Quoted Financial Products into which they have been converted: 409,668 Share Rights cancelled, and 199,918 Share Rights converted into 229,143 ordinary shares in Meridian (the Share Rights give the holder options to acquire ordinary shares in Meridian, which may be exercised if the Share Rights vest);

(b) Interest or dividend conditions attaching to the Financial Products into which they have been converted: None – to rank pari passu with the ordinary shares in Meridian on issue; and

(c) Number of Financial Products of the same class remaining to be converted: 894,558 Share Rights.

The attached Capital Change Notice provides further details on the shares transferred.

ENDS

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