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Memorandum

To: Market Participants

From: NZX Product Operations

Date: Monday, 23 December 2024

Subject: Synlait Milk Limited ("SML") – removal of NS designation

Message:

NZ RegCo advises of the removal of the Non Standard (NS) designation for Synlait Milk Limited (SML). The NS designation was a condition of a NZX Listing Rule waiver granted in relation to certain governance arrangements. The waiver ceased to apply after SML's recent equity capital raise.

The removal of the NS designation is effective immediately and will update on NZX.com overnight.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS