

Annual Shareholders Meeting

23 October 2025



Directors and Executives

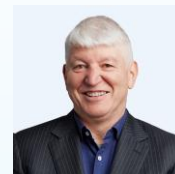


John Strowger

Independent Chair

Joined the Board in March 2015

Chair of the Health & Safety Committee



David Mair

Non-executive Director

Joined the Board in November 2006

CEO from July 2011 to March 2024



David Cushing

Independent Director

Joined the Board in August 2017



Rachel Farrant

Independent Director

Joined the Board in May 2022

Chair of the Sustainability Committee



Alan Isaac

Independent Director

Joined the Board in August 2016

Chair of the Audit Committee



Paul Shearer

Independent Director

Joined the Board in August 2020



Graham Leaming

CEO

Joined Skellerup as CFO in December 2012

Appointed CEO in March 2024



Tim Runnalls

CFO

Joined Skellerup as GFC in March 2021

Appointed CFO in March 2024

Agenda

- **Chair Address | John Strowger**
- **CEO Address | Graham Leaming**
- **Presentation from Executive GM – Agri Division | Dino Kudrass**
- **Resolutions**
 - Re-election of Rachel Farrant
 - Re-election of David Mair
 - Remuneration of the Auditors
- **General Business**



Chair Address

John Strowger

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Skellerup's first shop

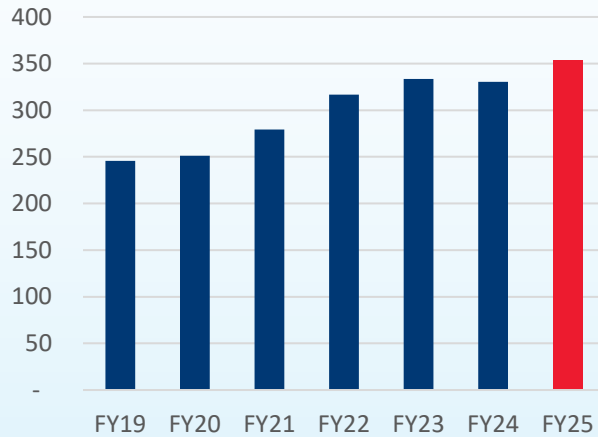


Para Rubber

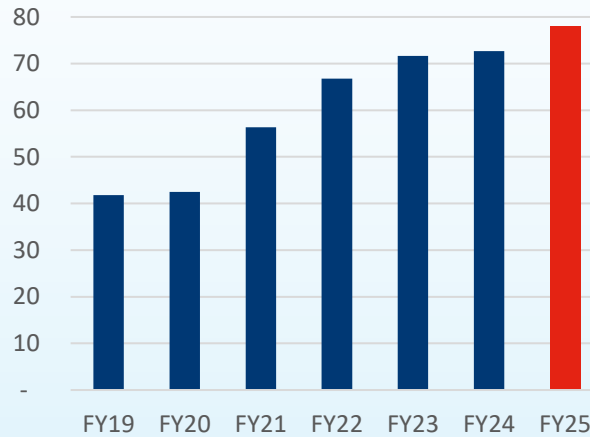


Sustained Growth

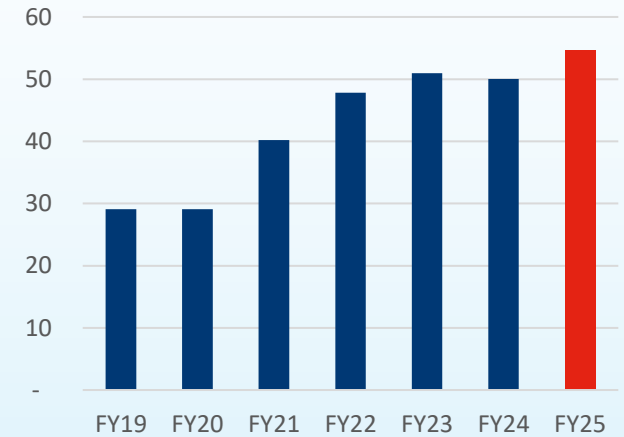
Revenue (\$m)
CAGR 6%



EBIT (\$m)
CAGR 10%

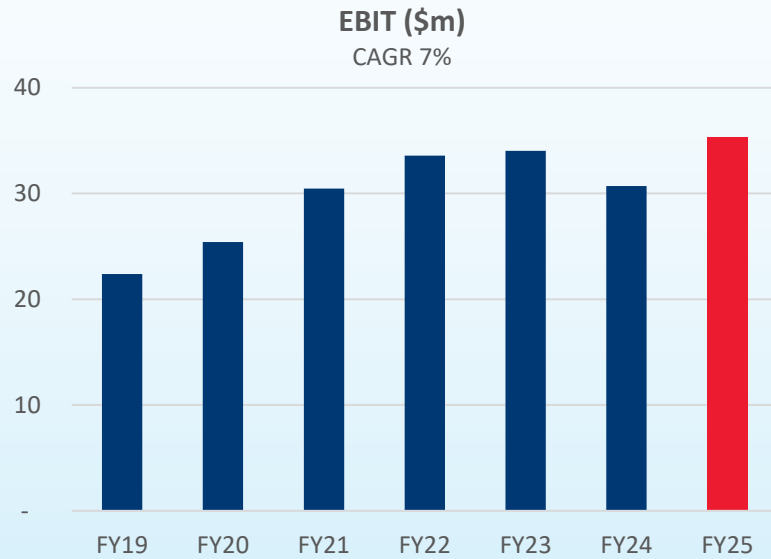


Underlying NPAT (\$m)
CAGR 10%

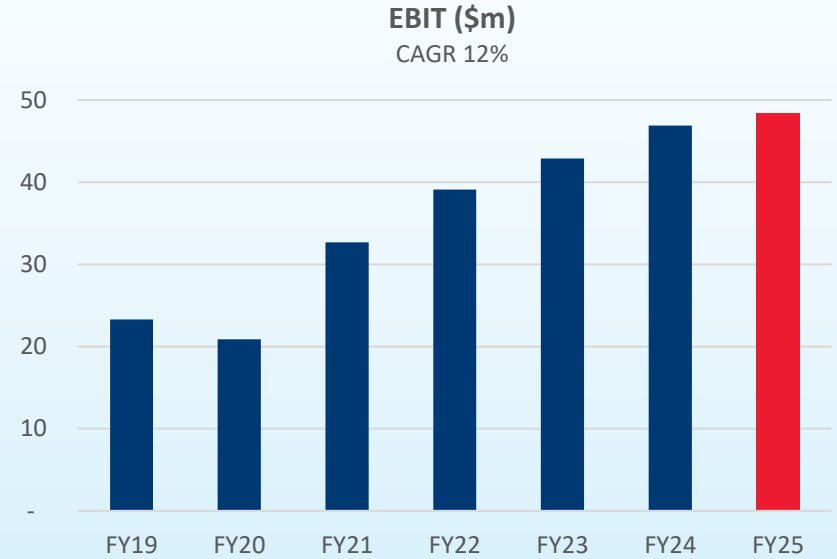


Divisional Performance

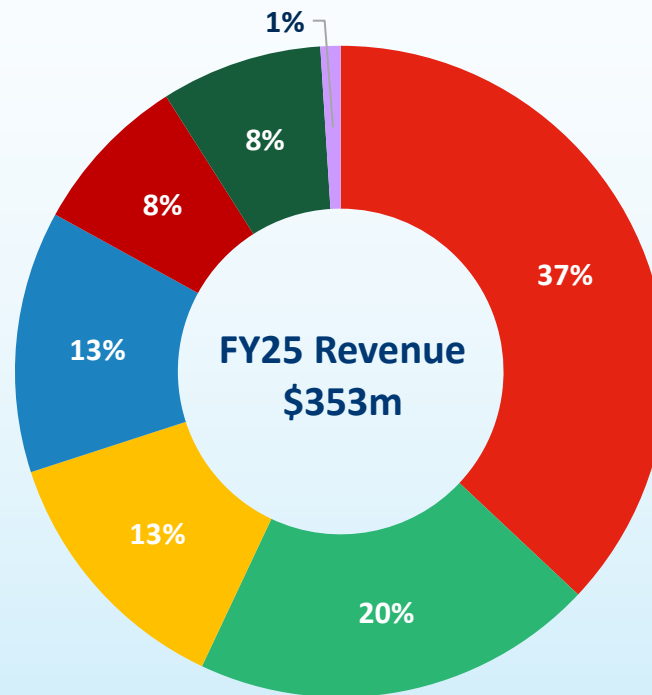
Agri Division



Industrial Division

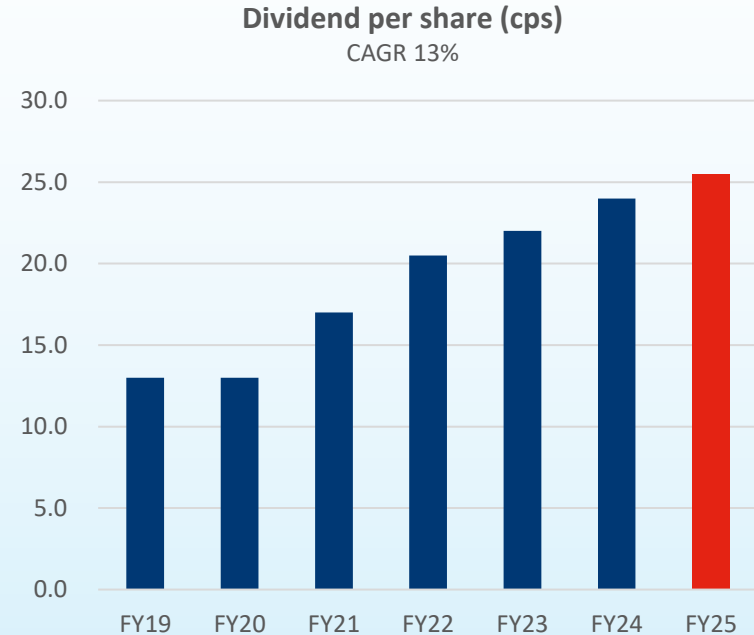
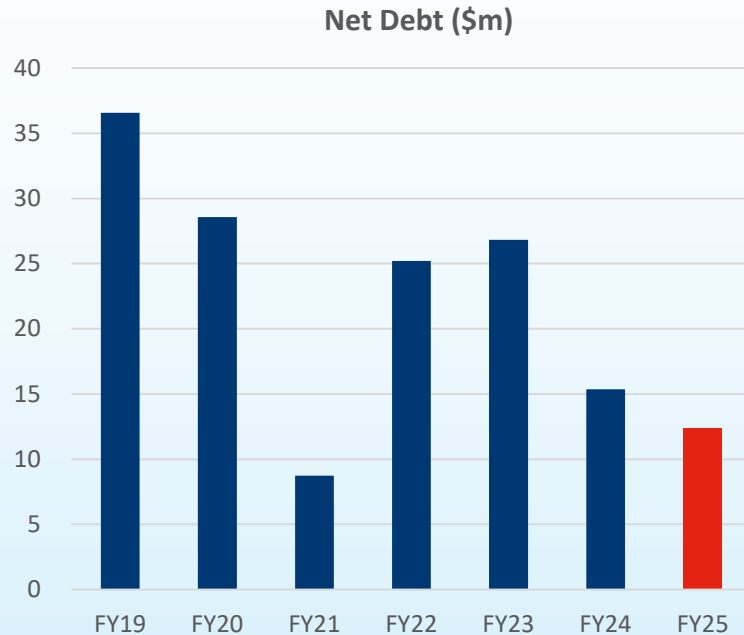


Group Revenue by Market



■ North America ■ New Zealand ■ Australia ■ Europe ■ Asia ■ UK & Ireland ■ Other

Low Debt, Dividend Growth

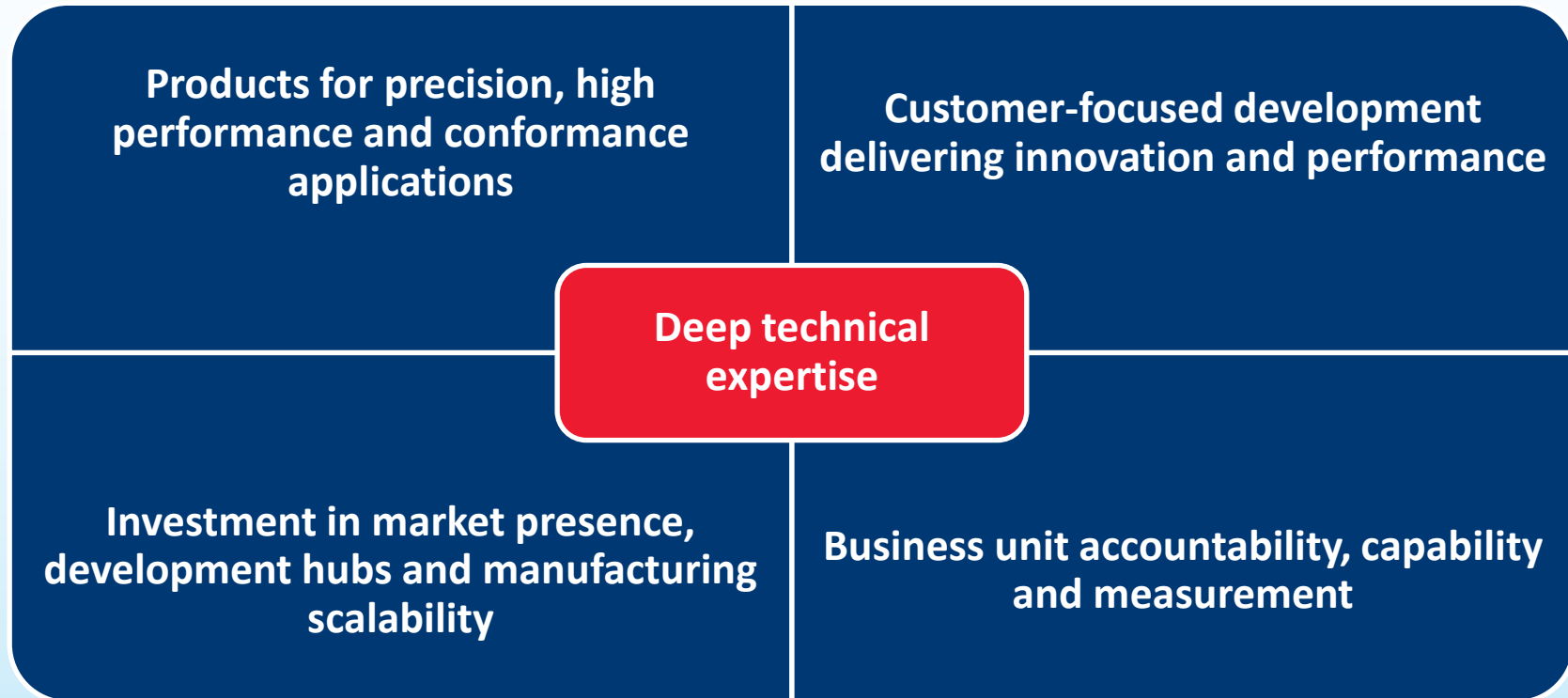




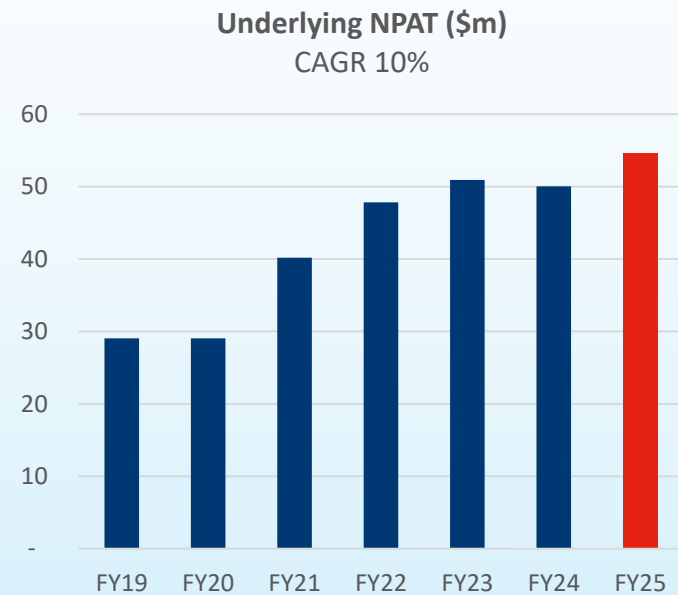
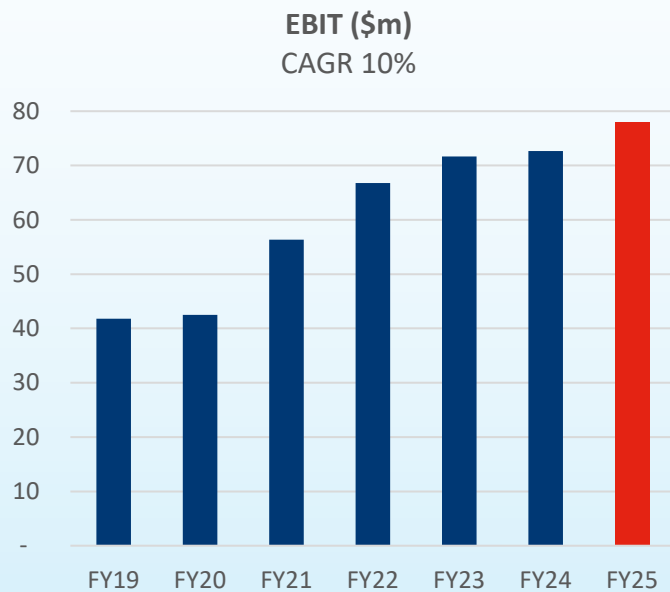
CEO Address Graham Leaming

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Strategy & Focus Delivering



FY25 Record Earnings

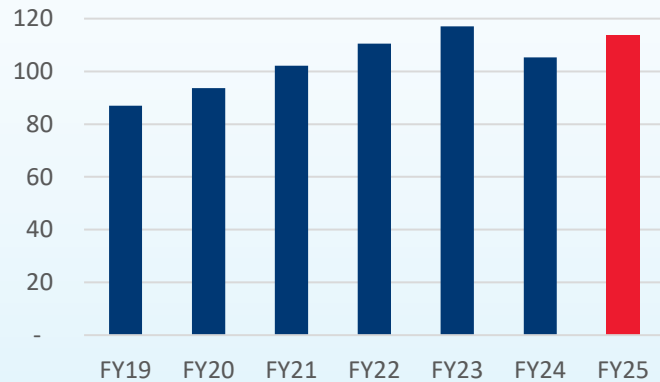


Divisional Performance

Agri Division

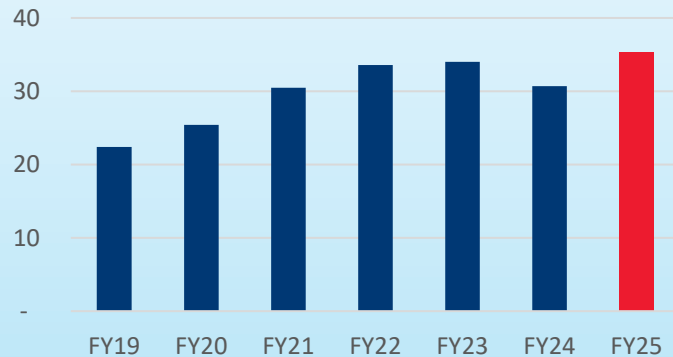
Revenue (\$m)

CAGR 4%



EBIT (\$m)

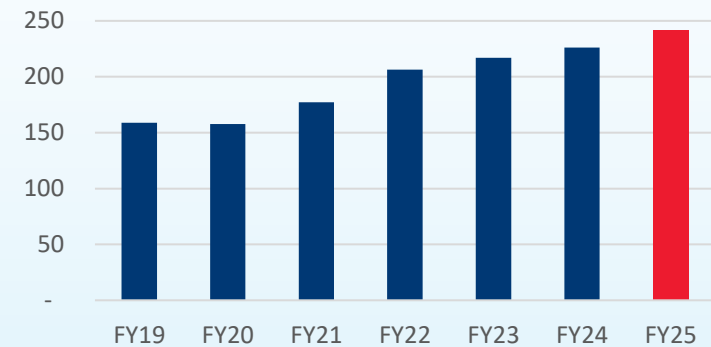
CAGR 7%



Industrial Division

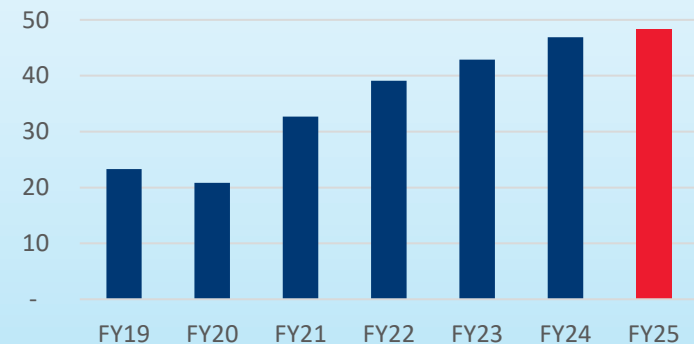
Revenue (\$m)

CAGR 7%



EBIT (\$m)

CAGR 12%



Future

Agri

- Innovation to deliver on-farm productivity gains
- Emerging market growth
- Manufacturing modernisation

Industrial

- Potable, waste water and flow control
- Integrating elements to increase value to customer

FY26 NPAT Guidance of NZD 55 to NZD 60 million





Agri Division Presentation

Dino Kudrass

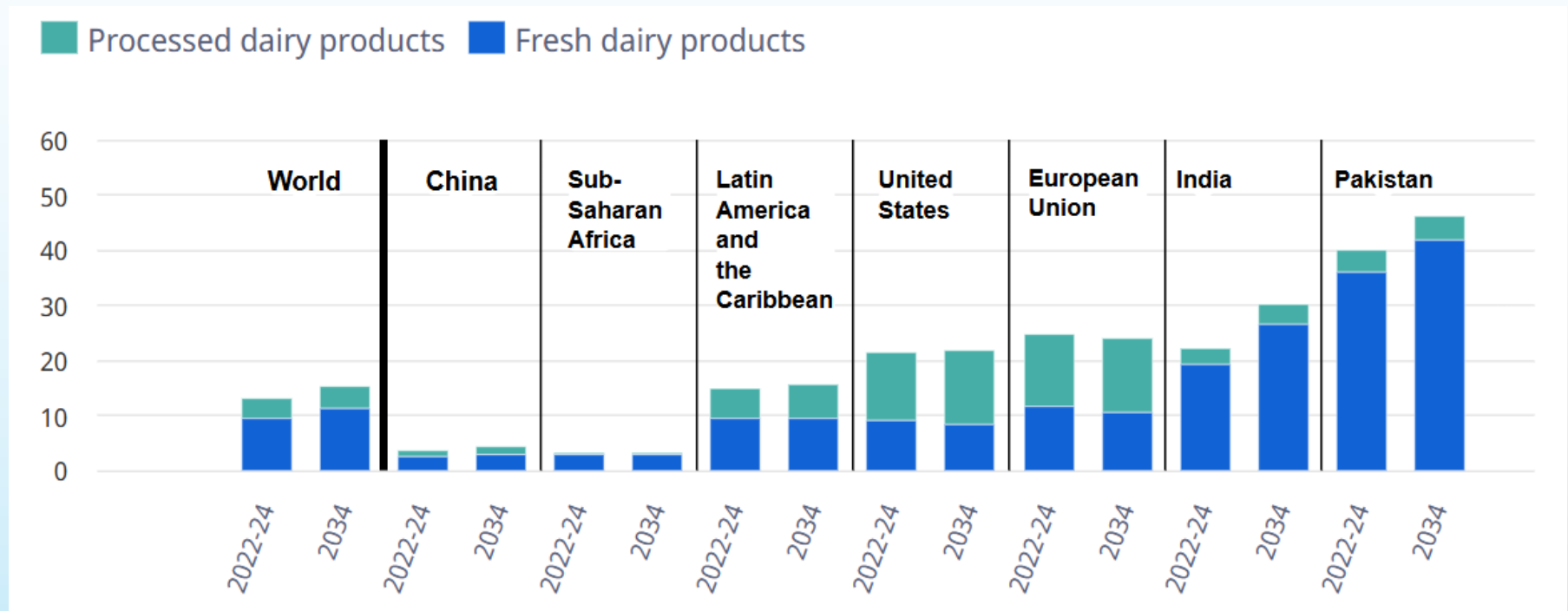
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Dairy Business Growth: a Two-Dimensional Strategy



Global Dairy Market trends

per capita dairy consumption in kg/person



Source: OECD/FAO (2025), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database), <http://data-explorer.oecd.org/s/1hc>



Questions

John Strowger

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Resolutions

John Strowger

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Resolution 1

Re-election of Rachel Farrant

Resolution 2

Re-election of David Mair

Resolution 3

Remuneration of the Auditors



General Business

John Strowger

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