



16 December 2022

## **Kilimanjaro files legal proceeding against MYOB**

**AUCKLAND, 16 December 2022 - Enprise Group (NZX: ENS) advises that Kilimanjaro has filed legal proceedings in the Federal Court of Australia against MYOB.**

On 1 August 2022 Enprise advised NZX that its subsidiary Kilimanjaro Consulting Pty Ltd (Kilimanjaro) had disputed retrospective reduction in margins that Kilimanjaro Consulting receives on existing sales of MYOB Exo software.

Kilimanjaro has since sought to resolve the dispute by negotiation, without success.

Accordingly, Kilimanjaro, but has now filed legal proceedings in the Federal Court of Australia against MYOB Australia Pty Ltd (MYOB) seeking relief to maintain the benefit of the bargain they entered into with MYOB.

As noted in the announcement of 1 August, the impact of the purported reduction of 42.86% is approximately NZ\$935,000 per annum.

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**Ends.**