

## Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

To New Zealand Stock Exchange  
and  
To Geo Limited (GEO)

Relevant event being disclosed: movement of 1% or more in the substantial holding.

Date of relevant event: 12 January 2024

Date this disclosure made: 16 January 2024

Date last disclosure made: 11 April 2023.

### **Substantial product holder(s) giving disclosure**

Full name(s): New Zealand Funds Management Limited ("NZ Funds") on behalf of itself and its wholly owned subsidiary New Zealand Funds Superannuation Limited ("NZFSL").

### **Summary of substantial holding**

Class of quoted voting products: Ordinary shares

Summary for: **NZ Funds** and **NZFSL**.

For **this** disclosure,—

- (a) total number held in class: 11,620,528
- (b) total in class: 220,480,033
- (c) total percentage held in class: 5.27%

For **last** disclosure,—

- (a) total number held in class: 16,467,759
- (b) total in class: 220,466,928
- (c) total percentage held in class: 7.47%

### **Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: Please see Annexure 1.

### **Details after relevant event**

Details for: **NZ Funds**

Nature of relevant interest(s): NZ Funds has a relevant interest in the GEO ordinary shares in its capacity as manager for a range of wholesale funds and registered managed investment schemes, including the Private Dividend Yield Trust. NZ Funds has powers to exercise, or to control the exercise of, a right to vote attached to GEO shares, or to acquire or dispose of, or to control the acquisition or disposal of, the GEO shares.

For that relevant interest,—

- (a) number held in class: 11,620,528
- (b) percentage held in class: 5.27%
- (c) current registered holder(s): no change since last disclosure
- (d) registered holder(s) once transfers are registered: unknown

Details for: **NZFSL**

Nature of relevant interest(s): NZFSL has a relevant interest in the ordinary shares in its capacity as trustee for the Private Dividend Yield Trust ("PDY"), the beneficial owners of which are a range of wholesale funds and registered managed investment schemes managed by NZ Funds.

For that relevant interest,—

- (a) number held in class: 11,620,528
- (b) percentage held in class: 5.27%
- (c) current registered holder(s): no change since last disclosure
- (d) registered holder(s) once transfers are registered: unknown

**Additional information**

Address(es) of substantial product holder(s):

New Zealand Funds Management Limited, Level 16, 21 Queen Street, Auckland, New Zealand.  
New Zealand Funds Superannuation Limited, Level 16, 21 Queen Street, Auckland, New Zealand.

Contact details:

Contact person – Jade Bishop

Contact number - 09 377 2277

Email – jade.bishop@nzfunds.co.nz

Nature of connection between substantial product holders: NZ Funds and NZFSL are related bodies corporate.

**Certification**

I, Rebecca Cottrell, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature:



Rebecca Cottrell  
Chief Operating Officer

Date: 16 January 2024

## ANNEXURE 1

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change (NZD)	Number of Securities	Class
5 October 2021	NZ Funds / NZFSL - PDY	Acquire	\$1,003,827	6,273,919	Ordinary
2 December 2021	NZ Funds / NZFSL - PDY	Acquire	\$1,500,000	11,538,462	Ordinary
10 December 2021	NZ Funds / NZFSL - PDY	Dispose	\$(1,975)	(13,081)	Ordinary
14 December 2021	NZ Funds / NZFSL - PDY	Dispose	\$(1,404)	(9,300)	Ordinary
15 December 2021	NZ Funds / NZFSL - PDY	Dispose	\$(760)	(5,000)	Ordinary
17 December 2021	NZ Funds / NZFSL - PDY	Dispose	\$(3,914)	(25,583)	Ordinary
21 December 2021	NZ Funds / NZFSL - PDY	Dispose	\$(3,705)	(25,000)	Ordinary
10 January 2022	NZ Funds / NZFSL - PDY	Dispose	\$(14,042)	(85,000)	Ordinary
11 January 2022	NZ Funds / NZFSL - PDY	Dispose	\$(21,048)	(121,107)	Ordinary
17 January 2022	NZ Funds / NZFSL - PDY	Dispose	\$(3,494)	(20,551)	Ordinary
9 February 2022	NZ Funds / NZFSL - PDY	Dispose	\$(5,960)	(40,000)	Ordinary
28 July 2022	NZ Funds / NZFSL - PDY	Dispose	\$(12,331)	(137,012)	Ordinary
1 August 2022	NZ Funds / NZFSL - PDY	Dispose	\$(3,433)	(37,726)	Ordinary
2 August 2022	NZ Funds / NZFSL - PDY	Dispose	\$(72,274)	(825,262)	Ordinary
7 June 2023	NZ Funds / NZFSL - PDY	Dispose	\$(3,245)	(107,102)	Ordinary
8 June 2023	NZ Funds / NZFSL - PDY	Dispose	\$(556)	(17,947)	Ordinary
12 October 2023	NZ Funds / NZFSL - PDY	Dispose	\$(1,849)	(102,710)	Ordinary
19 October 2023	NZ Funds / NZFSL - PDY	Dispose	\$(4,201)	(247,120)	Ordinary
9 November 2023	NZ Funds / NZFSL - PDY	Dispose	\$(4,194)	(270,949)	Ordinary
14 November 2023	NZ Funds / NZFSL - PDY	Dispose	\$(7,165)	(429,051)	Ordinary
15 November 2023	NZ Funds / NZFSL - PDY	Dispose	\$(5,400)	(300,000)	Ordinary

16 November 2023	NZ Funds / NZFSL - PDY	Dispose	\$(4,439)	(221,931)	Ordinary
21 November 2023	NZ Funds / NZFSL - PDY	Dispose	\$(45)	(2,160)	Ordinary
23 November 2023	NZ Funds / NZFSL - PDY	Dispose	\$(127)	(6,061)	Ordinary
24 November 2023	NZ Funds / NZFSL - PDY	Dispose	\$(4,879)	(221,779)	Ordinary
28 November 2023	NZ Funds / NZFSL - PDY	Dispose	\$(1,650)	(75,000)	Ordinary
18 December 2023	NZ Funds / NZFSL - PDY	Dispose	\$(908)	(45,421)	Ordinary
12 January 2024	NZ Funds / NZFSL - PDY	Dispose	\$(30,800)	(2,800,000)	Ordinary