

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX

and

To Smartpay Holdings Limited

Date this disclosure made:

Date on which substantial holding began:

Substantial product holder(s) giving disclosure

Full name(s): **Anacacia Pty Limited**

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for **Anacacia Pty Limited**

For this disclosure,—

- (a) total number held in class: **15,408,508**
- (b) total in class: **238,284,963**
- (c) total percentage held in class: **6.47%**

Details of relevant interests

Details for Anacacia Pty Limited [**as Trustee for the Wattle Fund**]

Nature of relevant interest(s): **registered holder of securities**

For that relevant interest,—

- (a) number held in class: **15,408,508**
- (b) percentage held in class: **6.47%**
- (c) current registered holder(s): **Anacacia Pty Limited**
- (d) registered holder(s) once transfers are registered: **Anacacia Pty Limited**

For a derivative relevant interest, also—

- (a) type of derivative: **N/A**
- (b) details of derivative: **N/A**
- (c) parties to the derivative: **N/A**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/A**

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: **Private Placement**

Additional information

Address(es) of substantial product holder(s): **Level 2, 1 Transvaal Avenue, Double Bay, NSW 2028**

Contact details: **Tom Granger**

Certification

I, **Tom Granger**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.