

Section 1: Issuer information	
Name of issuer	Greenfern Industries Limited
NZX ticker code	GFI
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGFIE0001S4
Currency	New Zealand Dollar
Section 2: Capital change details	
Number issued	559,775 Ordinary Shares
Nominal value (if any)	N/A
Issue price per security	559,775 Ordinary Shares issued under GFI's wholesale investors offer for NZ\$0.11500 per Ordinary Share. (Calculated by reference to the 30-day volume weighted average price (VWAP) of the GFI's shares traded on the NZX up to and including 07/09/2022).
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	\$64,374
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.65% of the total number of Ordinary Shares on issue at the date of this notice.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	Ordinary Shares issued pursuant to GFI's wholesale investor offer authorised by the Board on 29 th September 2022

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	86,397,818 No Treasury Stock held
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution on 29 th September 2022 and NZX Listing Rule 4.5.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	All Ordinary Shares issued rank equally with the existing Ordinary Shares on issue of GFI.
Date of issue	07/10/2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Hao Long
Contact person for this announcement	Dan Casey
Contact phone number	0274202476
Contact email address	dan@gfi.nz
Date of release through MAP	07/10/2022