

To NZX Limited; and

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

Mercury NZ Limited
25 May 2021
27 July 2020
Kevin Brian Angland
Mercury NZ Limited
Not applicable
Former GM Digital Services

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	NZ Limited (NZX: MCY	,
Nature of the affected relevant interest(s):	Beneficial owner pursua to Mercury's Long Term Incentive Plan under with the shares are held on by Mercury LTI Limited, subject to certain performance targets be met over the period end 30 June 2021, upon wh the shares will vest	beneficial owner nich irust ing
For that relevant interest-		
Number held in class before acquisition or disposal:	22,972	32,257
Number held in class after acquisition or disposal:	0	53,950
Current registered holder(s):	Mercury LTI Limited	Kevin Brian Angland
Registered holder(s) once transfers are registered:	N/A	N/A

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	Not applicable
Class of underlying financial products:	Not applicable
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price specified in the terms of the derivative (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
For that derivative,-	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Details of transactions giving rise to acquisition or disposal Total number of transactions to which notice relates: Details of transactions requiring disclosure-Date of transaction: 21 May 2021 21 May 2021 Off-market transfer to Following the vesting of a Kevin Brian Angland of proportion of the shares, 21.693 shares held on trust 1.279 shares held by Mercury LTI Limited on by Mercury LTI Limited which vested upon the Kevin Brian Angland's assessment of behalf became forfeited performance targets shares and Mercury LTI following cessation of Limited exercised its call employment on 2 February option to require Kevin 2021 Brian Angland to transfer to it all of his beneficial interest in the forfeited shares on 21 May 2021 Nature of transaction: Mercury LTI Limited Mercury LTI Limited Name of any other party or parties to the transaction (if known): \$3,728.00, being the outstanding loan balance in respect of the forfeited The consideration, expressed in New Zealand dollars, paid or received for the acquisition shares which was or disposal. If the consideration was not in cash and cannot be readily by converted into a transferred to Mercury LTI cash value, describe the consideration: Limited Nil Number of financial products to which the transaction related: 21,693 1,279 If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details-Whether relevant interests were acquired or disposed of during a closed period: Not applicable Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: Not applicable Date of the prior written clearance (if any): Not applicable Summary of other relevant interests after acquisition or disposal: Class of quoted financial products: Not applicable Nature of relevant interest: Not applicable For that relevant interest,-Number held in class: Not applicable Current registered holder(s): Not applicable For a derivative relevant interest,-Type of derivative: Not applicable Details of derivative,-The notional value of the derivative (if any) or the notional amount of underlying financial products (if any): Not applicable A statement as to whether the derivative is cash settled or physically settled: Not applicable Maturity date of the derivative (if any): Not applicable Expiry date of the derivative (if any): Not applicable The price's specified terms (if any): Not applicable

Not applicable

Not applicable

Not applicable

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying

If the director or senior manager is not a party to the derivative, the nature of the relevant

financial products:

Parties to the derivative:

interest in the derivative:

For that derivative relevant interest,-

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	
or	
Signature of person authorised to sign on behalf of director or officer:	Juan
Date of signature:	25 May 2021
Name and title of authorised person:	Garth Landers, Senior Legal Counsel