

BIF –Chief Investment Officer Appointment

11 September 2025

Booster Investment Management Limited (BIML), as manager of the Booster Innovation Fund (the Fund) confirms the appointment of a new Senior Manager.

Booster Financial Services Limited (BFS), the parent company of, and service provider to, Booster Investment Management Limited (BIML), has appointed Simon O’Grady as Chief Investment Officer and he will take up the role from mid September.

O’Grady was in the equivalent role at Kiwi Wealth/Kiwi Invest for nearly a decade before going out as an independent investment and governance consultant in 2021.

Booster Chief Executive Officer, Di Papadopoulos, says the company is excited to welcome O’Grady. “Simon’s a recognised and respected leader in New Zealand’s investment sector with deep experience and leadership in retail wealth management, KiwiSaver schemes, private equity and unlisted assets.” “He’s coming to Booster at a time when investment markets remain complicated, there’s a lot of competition among KiwiSaver providers and a lot going on in the private investment space. We’re delighted to welcome someone of his experience and standing to our team.”

O’Grady says he was attracted to working at Booster because of its strong customer first culture, Kiwi ownership and focus.

“Booster is a growing provider of financial services, showing innovation and a customer first ethos in its approach. I am delighted to be joining such a talented team and to contribute to a New Zealand focused business committed to helping Kiwis strengthen their financial resilience”

O’Grady steps into the Chief Investment Officer role vacated by Nic Craven’s earlier move in April to Booster’s investment committee and he will take over the full-time executive function of leading Booster’s investment activities that for an interim period was jointly undertaken by Aaron Usher (Portfolio Strategy Manager) and Nic Williams (Head of Direct Investments).

BFS and BIML are pleased to welcome Simon to its senior management team.

Following this change, the Directors and Senior Managers for BIML are:

BIML Directors:

- Dianne Day (Independent Director)
- Paul Foley (Executive Director)
- John Selby (Independent Director and Chair)
- Melanie Templeton (Independent Director)
- Allan Yeo (Managing Director)
- Di Papadopoulos (alternate Director to Allan Yeo)

BIML Senior Managers:

- Mihaela Chitu (Head of Technology Solutions)
- Natasha Keddie (Head of Finance and Administration)
- Andrew Hughes (Chief Risk Officer)
- Di Papadopoulos (Chief Executive Officer)
- Simon O'Grady (Chief Investment Officer)
- Alison Payne (Chief Operating Officer)
- Nadine Brown (Chief Customer Officer)

For further information regarding BIF visit <https://www.booster.co.nz/booster-investments/booster-innovation-fund.aspx>

For more information, please contact:

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About Booster

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$7 billion on behalf of more than 200,000 New Zealanders.

BIF is a managed investment fund that invests in early-stage companies founded on intellectual property originated or developed in New Zealand.

For more information, including a copy of the Product Disclosure Statement and the net asset value per unit, please visit www.booster.co.nz