

## NZX RELEASE

17 March 2023

# Kiwi Property Green Bond Offer – Interest Rate Set

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Kiwi Property Group Limited today announced that, following the successful bookbuild process for its offer (**Offer**) of 6.5-year fixed-rate senior secured green bonds (**Green Bonds**), NZ\$125 million of Green Bonds have been allocated to participants in the bookbuild process. There was no public pool for the Offer.

The interest rate for the Green Bonds has been set at 6.24% per annum. This is the sum of the base rate plus a margin of 1.75% per annum.

The Green Bonds will be issued on 27 March 2023 and will mature on 27 September 2029.

The Green Bonds are expected to be quoted on the NZX Debt Market under the ticker code KPG060 on 28 March 2023.

Details of the Offer are contained in the product disclosure statement dated 6 March 2023 (**PDS**). The PDS is available at [kiwiproperty.com/corporate/green-bond](http://kiwiproperty.com/corporate/green-bond) or by contacting a Joint Lead Manager (details below) or your usual financial advice provider.

A copy of the final terms sheet has been provided to the NZX with this announcement and is available at [kiwiproperty.com/corporate/green-bond](http://kiwiproperty.com/corporate/green-bond).

### **Arranger, Green Bond Co-ordinator and Joint Lead Manager:**

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0800 269 476

### **Joint Lead Managers:**

Commonwealth Bank of Australia  
0800 272 266

Craigs Investment Partners Limited  
0800 226 263

Forsyth Barr Limited  
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**ENDS**

### **Contact us for further information:**

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## About us:

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Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](http://kp.co.nz)