

## Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Millennium & Copthorne Hotels New Zealand Limited

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding.

Date of relevant event: 29 October 2024

Date this disclosure made: 30 October 2024

Date last disclosure made: 15 July 1999

### **Substantial product holder(s) giving disclosure**

Full name(s): CDL Hotels Holdings New Zealand Limited ("**CDLHH NZ**")

### **Summary of substantial holding**

Class of quoted voting products: Ordinary shares in Millennium & Copthorne Hotels New Zealand Limited (NZX Code: MCK).

Summary for CDLHH NZ.

For **this** disclosure,—

- (a) total number held in class: 80,017,014
- (b) total in class: 105,478,743 (excluding treasury stock)
- (c) total percentage held in class: 75.861% (excluding treasury stock)

For **last** disclosure,—

- (a) total number held in class: 245,493,635<sup>1</sup>
- (b) total in class: 349,598,066<sup>1</sup>
- (c) total percentage held in class: 70.222%<sup>1</sup>

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<sup>1</sup> On 17 July 2014, through a capital reduction scheme of arrangement, the number of Millennium & Copthorne Hotels New Zealand Limited's ("**MCK**") ordinary shares was reduced from 349,598,066 to 105,578,290. This equated to 698 ordinary shares being cancelled for every 1,000 ordinary shares held by MCK shareholders. As a result, the ordinary shares held by CDLHH NZ in MCK was reduced from 245,493,635 to 74,139,077. CDLHH NZ had further acquired 604,000 ordinary shares from a Non-Executive Director on 11 September 2017.

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: Acquisition of 5,273,937 ordinary shares from BNP Paribas Nominees (NZ) Limited for NZD1.73 per ordinary share.

**Details after relevant event**

Details for CDLHH NZ

Nature of relevant interest(s): Legal and beneficial owner of ordinary shares in MCK.

For that relevant interest,—

- (a) number held in class: 5,273,937
- (b) percentage held in class: 5.000% (excluding treasury stock)
- (c) current registered holder(s): BNP Paribas Nominees (NZ) Limited
- (d) registered holder(s) once transfers are registered: CDLHH NZ

**Additional information**

Address(es) of substantial product holder(s): Floor 7, 23 Customs Street East, Auckland Central, Auckland, 1010, New Zealand

Contact details:

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Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: abrtn plc and abrtn Asia Limited

**Certification**

I, Kwek Eik Sheng, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.