

28 February 2025

Hallenstein Glasson Holdings Limited

Trading Update and Profit Forecast

The Company advises that unaudited total Group sales for the six-month period ended 1 February 2025 were \$240.0 million, an increase of 7.7% on the prior corresponding period (\$223.0 million).

Gross margin of 58.4% was 50 basis points lower on the prior corresponding period due to the challenging New Zealand retail environment.

Group unaudited net profit after tax (NPAT) is expected to be in the range of \$21.0 million to \$21.3 million, which is in-line with the prior year record result (\$21.1 million).

The balance sheet for the Group remains strong with significant cash reserves and stock levels continue to be well controlled.

A full announcement with six months' financial statements including a dividend declaration will be released to the market on 28 March 2025.

Chris Kinraid
Group CEO