

NZX RELEASE

ARVIDA ANNOUNCES APPOINTMENT TO EXECUTIVE TEAM

28 May 2024 – Arvida Group Limited (“Arvida”) is pleased to announce the appointment of Ian Passau as General Manager, Development. Ian will commence his role on 17 June 2024.

Ian has extensive experience across construction and property development, including retail, residential, mixed-use and land development. His career to date includes senior leadership roles at prominent New Zealand corporates including Kiwi Property, Auckland International Airport and Foodstuffs North Island.

Arvida’s Chief Executive Officer, Jeremy Nicoll, said that “Ian’s extensive experience working within the development space will enable him to make an immediate contribution as we continue to invest and mature our greenfield development strategy. We are thrilled to welcome him to the executive team and lead our development activities through its next phase of growth.”

– ENDS –

For more information, please contact:

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About Arvida:

Arvida is one of New Zealand’s largest aged care providers owning and operating 35 retirement villages located nationally. Each village operates independently under a corporate structure that supports village operations to ensure quality and consistency of service. Arvida provides a range of living and lifestyle options from independent living to full rest home, hospital and dementia-level care.

Arvida’s growth strategy includes the targeted development of new villages in areas that are supported by a strong demographic and economic profile and acquisition of quality villages that meet strict acquisition criteria as well as the development of additional facilities at existing villages.

Arvida is listed on the NZX (NZX: ARV). Website: www.arvida.co.nz