

GREENFERN INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2024

Unaudited

	2024 NZ\$	2023 NZ\$
Operating Revenue	327,894	550,876
Cost of Sales	(97,592)	(63,511)
Gross profit	230,302	487,365
Other Income	49,677	-
Expenses		
Selling and Distribution Expenses	(294,811)	(199,169)
Administration Expenses	(1,422,738)	(2,040,167)
	(1,717,549)	(2,239,336)
Operating loss	(1,437,571)	(1,751,971)
Finance Expense	(120,372)	(75,875)
Gain/(Loss) on Fixed Asset/Investment Disposal	(14,764)	(39,830)
Movement in Fair Value of Financial Asset	-	(153,865)
	(135,135)	(269,571)
Loss before income tax	(1,572,706)	(2,021,542)
Income Tax Expense/(Benefit)	-	-
Loss for the year	(1,572,706)	(2,021,542)
Other Comprehensive Income	-	-
Total comprehensive loss for the year	(1,572,706)	(2,021,542)
Loss per share:		
Basic and Diluted Earning per Share in NZ\$	(0.01399)	(0.02075)

GREENFERN INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

Unaudited

	2024	2023
	NZ\$	NZ\$
SHAREHOLDERS EQUITY		
Issued share capital	10,546,012	10,309,704
Options Reserve	3,068	-
Accumulated losses	(8,618,425)	(7,045,719)
Total equity attributable to shareholders of the company	1,930,656	3,263,985
<i>Represented by:</i>		
CURRENT ASSETS		
Cash and cash equivalents	185,808	922,607
Trade and other receivables	150,155	309,119
Bartercard	-	100,000
Inventories	-	24,272
Biological Assets	24,356	-
Other current assets	60,247	464,615
Total current assets	420,566	1,820,612
NON-CURRENT ASSETS		
Other non-current assets	-	-
Other financial assets	200	200
Bartercard	16,758	23,659
Property, plant and equipment	2,768,402	2,491,303
Intangible assets	9,499	10,554
Total non-current assets	2,794,858	2,525,717
Total assets	3,215,424	4,346,329
CURRENT LIABILITIES		
Trade and other payables	430,522	430,719
Borrowings	854,246	651,625
Total current liabilities	1,284,768	1,082,344
NON-CURRENT LIABILITIES		
Other liabilities	-	-
Total non-current liabilities	-	-
Total liabilities	1,284,768	1,082,344
Net assets	1,930,656	3,263,985

GREENFERN INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2024

	Issued Share Capital NZ\$	Accumulated Loss NZ\$	Options Reserve NZ\$	Total NZ\$
Balance as at 1 April 2022	8,588,273	(5,024,177)	-	3,564,096
Comprehensive income				
Net loss for the financial year	-	(2,021,542)	-	(2,021,542)
Other comprehensive income	-	-	-	-
Total comprehensive income	-	(2,021,542)	-	(2,021,542)
Transactions with owners and other transfers				
Contributions of equity net of transaction costs	1,721,431	-	-	1,721,431
Total transactions with owners	1,721,431	-	-	1,721,431
Balance as at 31 March 2023	10,309,704	(7,045,719)	-	3,263,985
Comprehensive income				
Net loss for the financial period	-	(1,572,706)	-	(1,572,706)
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss)	-	(1,572,706)	-	(1,572,706)
Transactions with owners and other transfers				
Contributions of equity net of transaction costs	236,308	-	(271)	236,038
Share-based payments	-	-	3,339	3,339
Total transactions with owners	236,308	-	3,068	239,376
Balance as at 31 March 2024	10,546,012	(8,618,425)	3,068	1,930,656

GREENFERN INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

Unaudited

	2024	2023
	NZ\$	NZ\$
Cash flows from operating activities		
<i>Cash was received from:</i>		
Receipts from customers	486,857	280,671
Other income received	49,677	-
<i>Cash was applied to:</i>		
Payments to suppliers and employees	(1,075,878)	(1,654,873)
Interest paid	(49,992)	(5,496)
Net cash outflow from operating activities	(589,337)	(1,379,698)
Cash flows from investing activities		
<i>Cash was received from:</i>		
Proceeds from sale of financial and fixed assets	3,471	12,406
<i>Cash was applied to:</i>		
Purchase of property, plant and equipment	(532,527)	(655,909)
Net cash outflow from investing activities	(529,056)	(643,502)
Cash flows from financing activities		
<i>Cash was received from:</i>		
Proceeds from share issue	192,500	1,847,084
Proceeds from borrowings	202,621	651,625
<i>Cash was applied to:</i>		
Payment for share issue transaction costs	(13,526)	(371,511)
Net cash inflow from financing activities	381,594	2,127,199
Net (increase)/decrease in cash and cash equivalents	(736,799)	103,999
Foreign exchange currency translation on amounts due in foreign currency	-	(30,752)
Cash and cash equivalents at the beginning of the year	922,607	849,361
Cash and cash equivalents at the end of the year	185,808	922,607