

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: ikeGPS Group Limited

Date this disclosure made: 29 January 2025

Date last disclosure made: 23 February 2023

Date on which substantial holding ceased: 28 January 2025

Substantial product holder(s) giving disclosure:

Full name(s) Douglas Irrevocable Descendants Trust
Administrative Trust under the Douglas Family Trust
K&M Douglas Trust

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for FBIM

For **last** disclosure,—

(a) total number held in class: 9,766,922
(b) total in class: 159,731,745
(c) total percentage held in class: 6.11%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 5,940,662
(b) total in class: 160,749,737
(c) total percentage held in class: 3.696%

Details of transactions and events giving rise to ceasing of substantial holding

Date of event	Nature of event	Consideration	Number of financial products
28 January 2025	on market sales	\$2,334,018.60	3,826,260

Additional information

Address(es) of substantial product holder(s): c/o – Douglas Telecommunications, Inc.
300 A Drakes Landing Road
Suite 200
Greenbrae 94904
UNITED STATES OF AMERICA

Contact details:

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Nature of connection between substantial product holders:

Trusts relating to the Douglas family

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:

Not applicable

Certification

I, David Graeme Price, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.