



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at June 2023

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Results for announcement to the market		
Name of issuer	Tower Limited	
Reporting Period	12 months to September 2023	
Previous Reporting Period	12 months to September 2022	
Currency		
	Amount (000s)	Percentage change
Revenue from continuing operations	\$700,990	62%
Total Revenue	\$725,215	61%
Net profit/(loss) from continuing operations	\$2,352	-87%
Total net profit/(loss)	\$(1,228)	N/A
Interim/Final Dividend		
Amount per Quoted Equity Security	Tower Limited has not proposed to pay any dividends.	
Imputed amount per Quoted Equity Security	Not Applicable.	
Record Date	Not Applicable.	
Dividend Payment Date	Not Applicable.	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.49	\$0.55
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Revenue from continuing operations includes \$205m from reinsurance and other recoveries as a result of recent catastrophic weather events, along with \$496m of premium and other income.</p> <p>Profits were impacted by recent catastrophic weather events, resulting in a total net loss of \$1.2m vs total net profit of \$18.9m in prior comparable period.</p> <p>Please refer to the 2023 annual results announcement presentation for further information.</p>	

Authority for this announcement	
Name of person authorised to make this announcement	Tania Pearson, General Counsel & Company Secretary
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Date of release through MAP	23 November 2023

Audited financial statements accompany this announcement.