

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and

To Metro Performance Glass Limited (NZX:MPG)

Relevant event being disclosed: Movement of 1% or more in substantial holding and
change in nature of relevant interest

Date of relevant event: 25 September 2024

Date this disclosure made: 25 September 2024

Date last disclosure made: 18 July 2023

Substantial product holders giving disclosure

Full name: Masfen Securities Limited ('**MSL**'), together with
Peter Masfen, Anatole Masfen and Raphael Yan
(and/or interests associated with them)

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Metro Performance Glass Limited
(**MPG**)

Summary for **The Opito Trust** (beneficial owner of the ordinary shares in MPG, whose
legal owner is MSL)

For **this** disclosure,—

- (a) total number held in class: 20,778,778
- (b) total in class: 185,378,086
- (c) total percentage held in class: 11.209%

For **last** disclosure,—¹

- (a) total number held in class: 46,566,659
- (b) total in class: 185,378,086
- (c) total percentage held in class: 25.120%

¹ MSL's last SPH notice of 18 July 2023 aggregated the relevant interest in MPG shares of MSL, together with Peter Masfen, Anatole Masfen and Raphael Yan (and/or interests associated with them), as well as the relevant interest in MPG shares of Takutai Limited.

Summary for **The PH Masfen Charitable Trust** (beneficial owner of the ordinary shares in MPG, whose legal owner is MSL)

For **this** disclosure,—

- (a) total number held in class: 3,677,551
- (b) total in class: 185,378,086
- (c) total percentage held in class: 1.984%

For **last** disclosure,—²

- (a) total number held in class: 46,566,659
- (b) total in class: 185,378,086
- (c) total percentage held in class: 25.120%

Summary for **The Eugenie Masfen Yan Trust** (beneficial owner of the ordinary shares in MPG, whose legal owner is MSL)

For **this** disclosure,—

- (a) total number held in class: 945,600
- (b) total in class: 185,378,086
- (c) total percentage held in class: 0.510%

For **last** disclosure,—³

- (a) total number held in class: 46,566,659
- (b) total in class: 185,378,086
- (c) total percentage held in class: 25.120%

Summary for **Apollo Holdings Limited** (registered holder and beneficial owner)

For **this** disclosure,—

- (a) total number held in class: 110,000
- (b) total in class: 185,378,086
- (c) total percentage held in class: 0.059%

² Same comment as above.

³ Same comment as above.

For **last** disclosure,—⁴

- (a) total number held in class: 46,566,659
- (b) total in class: 185,378,086
- (c) total percentage held in class: 25.120%

Summary for **Anatole Guy Hanbury Masfen** (beneficial owner, whose legal owner is Custodial Services Limited)

For **this** disclosure,—

- (a) total number held in class: 275,500
- (b) total in class: 185,378,086
- (c) total percentage held in class: 0.147%

For **last** disclosure,—⁵

- (a) total number held in class: 46,566,659
- (b) total in class: 185,378,086
- (c) total percentage held in class: 25.120%

Summary for **Raphael William Wai-ming Yan** (registered holder and beneficial owner)

For **this** disclosure,—

- (a) total number held in class: 490,000
- (b) total in class: 185,378,086
- (c) total percentage held in class: 0.264%

For **last** disclosure,—⁶

- (a) total number held in class: 46,566,659
- (b) total in class: 185,378,086
- (c) total percentage held in class: 25.120%

⁴ Same comment as above.

⁵ Same comment as above.

⁶ Same comment as above.

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: On 25 September 2024, MSL and Takutai Limited agreed to terminate the co-operation and process agreement ('**Co-operation Agreement**') dated 17 July 2023 between the parties (as disclosed in the previous substantial product holder notice dated 18 July 2023).

Accordingly:

- MSL has ceased to have the power to indirectly control the acquisition or disposal of additional quoted voting products of MPG that are subject of the Co-operation Agreement; and
- there ceases to be a qualification on MSL's power to indirectly control the disposal of the quoted voting products of MPG held by MSL pursuant to the terms of the Co-operation Agreement.

Details after relevant event

Details for MSL, together with Peter Masfen, Anatole Masfen and Raphael Yan (and/or interests associated with them)

Nature of relevant interest: Registered or beneficial holder of ordinary shares in MPG

For that relevant interest,—

- (a) number held in class: 26,277,429
- (b) percentage held in class: 14.175%
- (c) current registered holder: No change since previous disclosures
- (d) registered holder once transfers are registered: Not applicable

Additional information

Address of substantial product holders: C/- Artemis Capital, Level 35, Vero Centre, 48 Shortland Street, Auckland

Contact details: Philip Talacek | 027 561 4849 | philip@artemiscapital.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Takutai Limited

Certification

I, Philip John Talacek, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.