



## MARKET RELEASE

**Date: 1 March 2022**

### **Genesis launches Green Bond offer**

Genesis Energy Limited (**Genesis**) confirmed today that it is offering up to NZ\$75,000,000 (with the ability to accept oversubscriptions of up to an additional NZ\$50,000,000 at Genesis' discretion) of 6-year fixed-rate unsecured, unsubordinated green bonds (**Green Bonds**) to institutional investors and New Zealand retail investors.

The offer opens today and will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as existing quoted debt securities. The offer is expected to close on 4 March 2022.

The interest rate for the Green Bonds will be set on the rate set date as being equal to the base rate plus the margin, subject to a minimum interest rate of 4.00% per annum. The indicative margin range for the Green Bonds is 1.05% to 1.20% per annum. An announcement of the actual margin and interest rate is expected to be made via NZX on 4 March 2022 following a bookbuild process.

The Green Bonds are expected to be quoted on the NZX Debt Market and assigned a BBB+ credit rating by S&P Global Ratings.

There is no public pool for the offer, with all of the Green Bonds being reserved for clients of the Joint Lead Managers, NZX Participants and other approved financial intermediaries.

Full details of the offer are contained in the indicative terms sheet. The indicative terms sheet is available at [www.genesisenergy.co.nz/investors/reports-and-presentations](http://www.genesisenergy.co.nz/investors/reports-and-presentations) or by contacting a Joint Lead Manager or your usual financial advice provider.

Copies of the indicative terms sheet and investor presentation have also been provided to NZX with this announcement.

ENDS

*For investor relations enquiries, please contact:*

*Tim McSweeney*

*GM Investor Relations & Market Risk*

*M: 027 200 5548*

*For media enquiries, please contact:*

*Chris Mirams*

*GM Communications & Media*

*M: 027 246 1221*

### **About Genesis Energy**

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank Energy and is New Zealand's largest energy retailer with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ3.2 billion during the 12 months ended 30 June 2021. More information can be found at [www.genesisenergy.co.nz](http://www.genesisenergy.co.nz)