



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

NZX Limited - Monthly Shareholder Metrics

March 2022

These shareholder metrics represent the key operations of NZX's business.

Core Markets

NZX Listed Issuers	Mar 2022	Change YoY
Total equity securities	136	1.5%
Total fund securities	49	2.1%
Total retail debt securities	141	-1.4%
Total wholesale debt securities	8	-
Total other securities	3	-
Total listed securities	337	0.3%
Total NZX Main Board equity issuers	135	2.3%
Total NZX Main Board fund issuers	49	2.1%
Total NZX Debt Market retail debt issuers	48	-7.7%
Total NZX Debt Market wholesale debt iss	2	-
Total other issuers	3	-
Total unique issuers	210	1.4%

Market Capitalisation	Mar 2022	Change YoY	% of GDP
Total market capitalisation	\$222,385 m	-1.5%	63.5%
All equity	\$169,724 m	-4.6%	48.5%
All funds	\$7,691 m	14.4%	2.2%
All other	\$6 m	-60.0%	-
Total NZX Main Board	\$177,421 m	-3.9%	50.7%
Retail debt	\$34,357 m	1.1%	9.8%
Green bonds	\$3,900 m	26.8%	1.1%
Wholesale debt	\$6,707 m	46.8%	1.9%
Total NZX Debt Market	\$44,964 m	8.0%	12.8%

Cash Market	Mar 2022	Change YoY
Total value traded	\$5,061 m	-7.0%
Auction Value Traded	\$1,177 m	2.0%
On-market value traded	\$3,086 m	-7.7%
% of value on-market	61.0%	-0.7%
Total trades	1,516,660	-11.4%
Daily average value traded	\$220 m	-7.0%
Daily average trades	65,942	-11.4%

Total Equity Transactions	Mar 2022	Change YoY
Total trades	1,512,028	-11.5%
Value traded	\$4,899 m	-7.1%
% of value on-market	62.2%	-0.1%
Average on-market trade size	\$2,021	4.9%

Total Debt Transactions	Mar 2022	Change YoY
Total trades	4,632	0.9%
Value traded	\$162 m	-6.0%

Cumulative Numbers - YTD	Mar 2022	Change YoY
Number of trades	3,486,548	-14.0%
Total value traded	\$10,707 m	-16.6%
% of value on-market	63.1%	-2.1%

Capital Raising	Mar 2022	YTD	Change YoY
Total capital raisings	\$835 m	\$2,105 m	-17.2%

New Capital Listed	Mar 2022	YTD	Change YoY
Total capital listed by all issuers	\$382 m	\$507 m	-40.6%
Equity listings	-	-	-100.0%
Fund listings	\$7 m	\$7 m	n/a
Retail debt listings	\$375 m	\$500 m	53.8%
Wholesale debt listings	-	-	-

Secondary Capital Raisings	Mar 2022	YTD	Change YoY
Total capital raised by all issuers	\$453 m	\$1,598 m	-5.4%
Total equity raised - NZ issuers	\$78 m	\$291 m	-45.6%
Total equity raised - dual or foreign	\$1 m	\$2 m	91.5%
Total funds raised - NZ issuers	\$157 m	\$297 m	-46.5%
Total funds raised - dual or foreign	\$37 m	\$207 m	34.2%
Total retail debt raised	\$180 m	\$390 m	-12.2%
Total wholesale debt raised	-	\$411 m	n/a

Secondary Capital Raisings	Mar 2022	YTD	Change YoY
Total number of secondary capital raising events	231	572	-38.0%
Equity issuers - capital raised < \$10m	35	54	-40.0%
Equity issuers - capital raised ≥ \$10m < \$100m	2	3	50.0%
Equity issuers - capital raised ≥ \$100m	-	1	-
Fund issuers - capital raised	190	505	-38.4%
Retail debt issuers - capital raised	4	8	-11.1%
Wholesale debt issuers - capital raised	-	1	n/a

Clearing House / Depository	Mar 2022	Change YoY
Gross value of cleared trades over	\$5,063 m	-7.6%
Assets under custody in depository	\$6,138 m	19.8%
Depository Uplifts	10,169	-8.4%
Settlement Lines	\$21,771 m	-1.6%
OTC Trades	\$7,306 m	-13.3%

Derivatives	Mar 2022	Change YoY
Futures - total lots traded	35,516	65.1%
Options - total lots traded	1,602	-76.5%
Total derivatives lots traded	37,118	31.0%
Total derivatives lots traded - YTD	82,862	8.3%
Open interest	80,947	43.4%
Notional value traded (\$USD)	\$404 m	138.8%
Options to futures ratio	4.5%	-85.8%
Negotiated Large Trade (NLT) %*	35.5%	n/a

*Following SGX-NZX partnership, block trades are now represented by SGX Negotiated Large Trades

Energy and Environment Con	Mar 2022	Change YoY
Operating / Technology contracts	17	-5.6%
- contracts ≥ \$500k p.a.	5	0.0%
- contracts < \$500k p.a.	12	-7.7%

NZX Indices Performance	Mar 2022	Change YoY
S&P/NZX 50 Index (Gross)	12,110	-3.6%
S&P/NZX 50 Index (Capital)	4,909	-6.1%
S&P/NZX 50 Portfolio Index	7,816	-1.4%
S&P/NZX NZ Fixed Interest Composite In	117	-6.1%
S&P/NZX A-Grade Bond Index	5,542	-5.2%

Wholesale Data	Mar 2022	Change YoY
Terminal numbers - professional	6,519	1.1%
Terminal numbers - retail	1,688	-20.9%
Licences - value ≥ \$20k p.a.	62	12.7%
Licences - value < \$20k p.a.	73	-6.4%

Direct Data Products	Mar 2022	Change YoY
Proprietary security subscription products	307	-0.6%
- products ≥ \$3,000 p.a.	108	-0.9%
- products < \$3,000 p.a.	199	-0.50%

Dairy Data Subscriptions	Mar 2022	Change YoY
Dairy data subscriptions	442	-5.2%
- products ≥ \$1,500 p.a.	105	1.0%
- products < \$1,500 p.a.	337	-6.9%

Smartshares

	Mar 2022	Change YoY
Total external funds under management	\$8,164 m	49.7%

Scheme FUM	Mar 2022	Change YoY
SuperLife Kiwisaver	\$1,789 m	44.2%
Workplace Savings Master Trusts	\$3,169 m	125.4%
Smartshares Exchange Traded Funds - External	\$2,342 m	-0.6%
Smartshares Exchange Traded Funds - Total (external and internal)	\$5,770 m	15.3%

Other Metrics	Mar 2022	Change YoY
Units on issue	2,019 m	23.7%
Value of stock lent over month	\$467 m	64.0%

Wealth Technologies

Funds under administration	\$10,582 m	43.8%
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Notes

- All figures are measured at the end of the last trading day of each month unless otherwise stated. Change refers to the change since the same period last year unless otherwise stated.
- Equity market capitalisation includes all securities quoted on the NZX Main Board (NZSX). With an overseas domiciled Issuer, the market capitalisation represents the amount that is held in New Zealand.
- Market capitalisation for the NZX Debt Market is the total nominal (face) value of all listed securities, excluding New Zealand Government stock.
- Funds include exchange traded funds, managed funds, listed investment companies and trusts.
- "Other" securities include rights, warrants and options quoted on the NZX Main Board (NZSX).
- Please note these operational statistics are based on NZX's internal records, which are unaudited. Differences may arise between this data and that disclosed in subsequent audited financial statements. Differences may also arise between this data and the previously reported data due to rounding and classification restatements.

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