



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Distribution Notice

Updated as at 18 December 2019

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information			
Name of issuer	New Zealand Rural Land Company Limited		
Financial product name/description	Ordinary Shares		
NZX ticker code	NZL		
ISIN (If unknown, check on NZX website)	NZNZLE0001S2		
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly
	Half Year	X	Special
	DRP applies	X	
Record date	20 September 2024 (5pm)		
Ex-Date (one business day before the Record Date)	19 September 2024		
Payment date	18 October 2024		
Total monies associated with the distribution ¹	\$2,041,022		
Source of distribution (for example, retained earnings)	Retained earnings		
Currency	NZD		
Section 2: Distribution amounts per financial product			
Gross distribution ²	\$0.01460000		
Gross taxable amount ³	\$0.00000000		
Total cash distribution ⁴	\$0.01460000		
Excluded amount (applicable to listed PIEs)	\$0.01460000		
Supplementary distribution amount	\$0.00000000		
Section 3: Imputation credits and Resident Withholding Tax ⁵			
Is the distribution imputed	Fully imputed		
	Partial imputation		
	No imputation		
If fully or partially imputed, please state imputation rate as % applied ⁶	% N/A		

¹ Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

² "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

³ "Gross taxable amount" is the gross distribution minus any excluded income.

⁴ "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

⁵ The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

⁶ Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.

Imputation tax credits per financial product	\$ N/A	
Resident Withholding Tax per financial product	\$ N/A	
Section 4: Distribution re-investment plan (if applicable)		
DRP % discount (if any)	2.5%	
Start date and end date for determining market price for DRP	14 August 2024	28 August 2024
Date strike price to be announced (if not available at this time)	N/A	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New Issue	
DRP strike price per financial product	88c	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	5pm, 23 September 2024	
Section 5: Authority for this announcement		
Name of person authorised to make this announcement	Richard Milsom	
Contact person for this announcement	Richard Milsom	
Contact phone number	021 274 2476	
Contact email address	richard@nzrlm.co.nz	
Date of release through MAP	30/08/2024	