



13 June 2023

WasteCo completes private placement

WasteCo is pleased to announce that it has successfully raised \$4.32 million through a placement to selected New Zealand wholesale investors (**Placement**).

Approximately 66.5 million new shares will be issued in the Placement at a fixed price of \$0.065 per share.

Settlement and allotment of the new shares issued under the Placement is expected to occur on 15 June 2023.

WasteCo would like to thank investors for their strong support of the Placement which was well supported by new institutional, family office and other wholesale investors. Proceeds from the Placement will be applied to assisting with funding for both existing growth and acquisition opportunities as they arise.

As signalled in its results announcement on 30 May 2023, WasteCo has a number of exciting opportunities before it and is at various stages of discussions on a pipeline of new contracted partnerships, as well as day to day growth in existing customer services.

Following its recent successful acquisitions of the Central Suction Cleaners business in Nelson in March of this year, and more recently, the Cleanways and EnviroSouth businesses in Invercargill as well as the Wastech business in Cromwell. WasteCo intends to continue to actively pursue the acquisition of complementary businesses where to do so would both enhance its customer service offering and create value to shareholders.

As previously indicated, WasteCo intends to offer existing investors the opportunity to also participate in funding the further growth of the company through a share purchase plan (SPP). Details for the SPP will be advised to shareholders in due course.

About WasteCo

WasteCo is a leading South Island waste solution company, processing and diverting liquid and solid waste from landfill. It provides comprehensive solutions for household, commercial, industrial and local authority customers.

WasteCo is New Zealand's only diamond certified Toitū Enviromark waste solutions provider and delivers outcomes that ensure its customers are at the leading edge of the sustainability frontier.

The company provides waste and sorting options as well as waste remediation, sweeping and industrial cleaning services – all delivered using leading edge technology and highly trained customer focussed staff.

The Christchurch-based business was established in 2013.

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For enquiries:

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