

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Black Pearl Group Limited

Date this disclosure made: 2 December 2022

Date on which substantial holding began: 2 December 2022

Substantial product holder(s) giving disclosure

Full name(s): Sir Owen George Glenn

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Black Pearl Group Limited (NZX code: BPG)

Summary for Sir Owen George Glenn

For this disclosure,—

- (a) total number held in class: 2,403,720
- (b) total in class: 34,753,864
- (c) total percentage held in class: 6.916%

Details of relevant interests

Details for Sir Owen George Glenn

Nature of relevant interest(s): Registered holder and beneficial owner of financial products. No relevant agreement document needs to be attached under regulation 139 of the Financial Markets Conduct Regulations 2014.

For that relevant interest,—

- (a) number held in class: 2,403,720
- (b) percentage held in class: 6.916%
- (c) current registered holder(s): Sir Owen George Glenn
- (d) registered holder(s) once transfers are registered: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: Sir Owen George Glenn became a substantial product holder (for the purposes of the Financial Markets Conduct Act 2013) on 2 December 2022 upon the ordinary shares of Black Pearl Group Limited (NZX code: BPG) being quoted on the NZX Main Board.

Additional information

Address of substantial product holder: 30A Beatty Street, Balgowlah Heights, New South Wales, 2093, Australia

Contact details: C/O Bill Birnie, +64 9 355 9101, birnie@birniecapital.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Sir Owen George Glenn, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.