

NZX announcement – 18 October 2024

PCT Climate Related Disclosures 2024

Precinct Properties Group (NZX: PCT) has today published its Climate Related Disclosures for the reporting period ended 30 June 2024.

This report presents Precinct's first Climate Statement for the FY24 reporting period in accordance with Aotearoa New Zealand Climate Standards issued by the External Reporting Board (XRB).

PCT's 2024 Climate Related Disclosures are available on Precinct's website at:
<https://www.precinct.co.nz/environmental-social-governance/climate-environment>

Ends

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About Precinct

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium city centre real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Generator, Commercial Bay retail and a multi-unit residential development business. As at 30 June 2024, Precinct's directly-held portfolio (on-completion value) totalled \$3.3 billion and Precinct had a further \$1.6 billion of capital partnering assets under management: \$1.1 billion of these were assets in which Precinct holds a minority interest; with the balance being managed on behalf of third party partners. For information visit: www.precinct.co.nz

On 1 July 2023, Precinct effected a restructuring to create a stapled group structure. A stapled group comprises two listed parent companies whose shares are held by the same shareholders in equal proportions. The shares in each parent company can only be transferred or dealt with together.

Shareholders in Precinct Properties Group ("Precinct") hold an equal number of shares in Precinct NZ and Precinct Investments Limited and these shares can only be dealt with together. The stapled issuers are described as "Precinct Properties NZ Ltd & Precinct Properties Investments Ltd (NS)" on NZX systems and the ticker code for the stapled shares remains PCT.

Precinct

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