

| Section 1: Issuer information | |
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| Name of issuer | Just Life Group Limited |
| NZX ticker code | JLG |
| Class of financial product | Ordinary Shares |
| ISIN (If unknown, check on NZX website) | NZJWIE0001S3 |
| Currency | NZD |
| Section 2: Capital change details | |
| Number issued/acquired/redeemed | 1,155,032 |
| Nominal value (if any) | n/a |
| Issue/acquisition/redemption price per security | \$0.828 |
| Nature of the payment (for example, cash or other consideration) | Dividend Reinvestment Plan |
| Amount paid up (if not in full) | Fully paid |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹ | 1.19% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | n/a |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here) | Shares issued under the Dividend Reinvestment Plan |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. | 98,524,073 Nil |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | n/a |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | Dividend Reinvestment Plan and Board Resolution Rule 3.13 |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) | The shares will rank equally in all respects with existing ordinary shares. |
| Date of issue/acquisition/redemption | 7 th December 2021 |

Section 3: Authority for this announcement and contact person

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| Name of person authorised to make this announcement | Eldon Roberts |
| Contact person for this announcement | Eldon Roberts |
| Contact phone number | +64 272933711 |
| Contact email address | EldonR@Justlife.co.nz |
| Date of release through MAP | 18 th February 2022 |