4 October 2022

Dear Shareholder,

**2022 Annual General Meeting of Shareholders – Precinct Properties New Zealand Limited (Precinct)**

On behalf of the Board of directors, I am pleased to invite you to the 2022 Annual General Meeting of Precinct shareholders. It will be a hybrid meeting held at **Generator Commercial Bay, Toroa Room, Level 2, PwC Tower 15 Customs St West, Auckland on Thursday 3 November 2022, or online at: https://meetnow.global/nz. Commencement at 11.30am (NZ time).**

Attached to this letter is:

1. Notice of Annual Meeting which includes explanatory notes and important information.
2. Proxy/Voting Form for appointing a proxy to vote on your behalf.

Please read the documents noted above carefully.

A Virtual Meeting Guide which has instructions for attending the meeting online is available at www.computershare.com/vm-guide-nz. Please note that attendance and participation to the virtual meeting will be through a live webcast, accessed through an internet connected computer, smartphone, tablet or similar device. You will need the latest version of Chrome, Safari or Edge. Please ensure your browser is compatible.

**RESOLUTIONS**

At the meeting, shareholders will be asked to consider and, if thought appropriate, pass the following **two ordinary resolutions**. The board is recommending that you vote in favour of each resolution.

**Ordinary resolutions**

**1. That Anne Urlwin be re-elected as a director.**

**2. That the directors be authorised to fix the remuneration of Ernst & Young as auditor for the ensuing year.**

Details of the ordinary resolutions above are contained in the explanatory notes to the attached Notice of Meeting.

**QUESTIONS**

Shareholders present at the meeting will have the opportunity to ask questions during the meeting, in-person or virtually via the webcast portal, but it may not be possible to address all questions in the time available.

Therefore, the Board is offering shareholders the opportunity to ask questions in advance of the annual meeting and encourages shareholders to send their questions in advance. If you would like to ask a question, please either email your question to companysecretary@precinct.co.nz or post your question to the Company Secretary, Precinct Properties New Zealand Limited, PO Box 5140 Auckland 1141, New Zealand. Please include your name and shareholder number with your question.

During the meeting the Board intends to answer as many of the most frequently asked questions as is reasonably practicable. All questions need to be received by Precinct by 11.30am (New Zealand time) on Friday, 28 October 2022.

**VOTING/PROXY**

Votes can be lodged by attending the physical meeting, during the virtual meeting, or by appointing a proxy to vote on your behalf.

To appoint a proxy you have two options, either:

a) complete and return the enclosed Proxy/Voting Form to Computershare Investor Services: Level 2, 159 Hurstmere Road, Takapuna, Auckland, New Zealand or Private Bag 92119, Victoria Street West, Auckland 1142, New Zealand; or

b) complete your proxy appointment online at www.investorvote.co.nz.

Please note for your proxy to be effective it must be received by 11.30am (New Zealand time) on Tuesday, 1 November 2022.

**UNDIRECTED PROXIES**

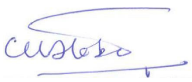
If you appoint me or another director as a proxy, please ensure you direct how you wish to vote by marking the appropriate box opposite each item of business. All undirected proxies will be cast in favour of each resolution.

**AFTER THE MEETING**

For those attending the physical meeting, we would also like to invite you to join the Board and Executive team of Precinct for light refreshments following the conclusion of the meeting.

Should you have any questions regarding the meeting format or voting process, Computershare our share registrar can be contacted at: enquiry@computershare.co.nz or +64 9 488 8777 between 8.30am and 5.00pm, Monday to Friday

Yours sincerely,



Independent Director and Chair
Precinct Properties New Zealand Limited

**Precinct Properties New Zealand Limited**
E hello@precinct.co.nz
W www.precinct.co.nz

**Head Office**
Level 12, 188 Quay Street, Auckland 1010 T 0800 400 599
PO Box 5140, Auckland 1141, New Zealand F +64 9 927 1655

**Wellington Office**
Generator, 30 Waring Taylor Street, Wellington T 0800 400 599
PO Box 2, Wellington 6140, New Zealand F +64 4 494 2267