



HEAD OFFICE 6b Pacific Rise, Mt Wellington P) 0800 800 133 F) 09 573 5380

Results for announcement to the m	narket					
Name of issuer	Geneva Finance Limited					
Reporting Period	12 months to 31 March 2023					
Previous Reporting Period	12 months to 31 March 2022					
Currency	NZD					
	Amount (000s)	Percentage change				
Revenue from continuing operations	\$50,322	18%				
Total Revenue	\$50,322	18%				
Net profit/(loss) from continuing operations	\$4,754	-42.3%				
Total net profit/(loss)	\$4,754	-42.3%				
Final Dividend						
Amount per Quoted Equity Security	Not Applicable					
Imputed amount per Quoted Equity Security	Not Applicable					
Record Date	Not Applicable					
Dividend Payment Date	Not Applicable					
	Current period	Prior comparable period				
Net tangible assets per Quoted Equity Security	\$0.48	\$0.45				
A brief explanation of any of the figures above necessary to enable the figures to be understood	Refer to attached commentary					
Authority for this announcement						
Name of person authorised to make this announcement	Albert Boy					
Contact person for this announcement	Albert Boy					
Contact phone number	0800 800 132					
Contact email address	investments@genevafinance.co.nz					
Date of release through MAP	30 May 2023					

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

	Gro	ıp
	Un Audited	Audited
	2023	2022
	\$000's	\$000's
	,	
Interest income	16,654	15,646
Interest expense	(5,467)	(4,033)
Net interest income	11,187	11,613
Net premium revenue	30,900	23,033
Net claims expense	(17,317)	(11,387)
Net premium revenue	13,583	11,646
Other revenue	2,768	4,040
Operating revenue (net of interest expense and claim expense)	27,538	27,299
Operating expenses	(22,714)	(19,491)
Operating profit	4,824	7,808
. •		
Impaired asset expense	(70)	430
Net profit before taxation	4,754	8,238
•	, -	,
Taxation (expense) / benefit	(1,277)	(2,294)
Net profit after taxation	3,477	5,944
Profit attributable to:		
Owners of the parent	3,056	5,511
Non-controlling interest	421	433
Tion controlling interest	3,477	5,944
Profit per share	5,.77	0,017
Basic profit per share (cents)	4.19	7.56
Dasic profit per strate (certis)	4.19	7.00

GENEVA FINANCE LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 MARCH 2023

	Gro	ир
	Un Audited	Audited
	2023	2022
	\$000's	\$000's
Net profit after taxation	3,477	5,944
Other comprehensive income:		
Items that may be subsequently reclassified to profit or loss		
Movement in financial assets at fair value through other comprehensive income	83	(523)
Exchange differences on translation of foreign operations - Owners of the Parent	278	74
Cash flow hedge, net of tax	93	750
Other comprehensive income, net of tax	454	301
Total comprehensive income	3,931	6,245
Total comprehensive income attributable to:		
Owners of the parent	3,510	5,812
Non-controlling interest	421	433
	3,931	6,245

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Gro	ир
	Un Audited	Audited
	2023	2022
	\$000's	\$000's
Assets		
Cash and cash equivalents	38,638	38,834
Trade and other receivables, and prepayments	17,804	11,676
Taxation receivable	31	8
Finance receivables	105,730	93,203
Deferred insurance contract acquisition costs	7,568	5,847
Deferred taxation	2,158	3,021
Financial assets at fair value through comprehensive income	-	33
Derivative financial instruments	595	502
Plant and equipment	241	542
Intangible assets	1,699	1,985
Total assets	174,464	155,651
	117,707	100,001
Liabilities		
Accounts payable and accruals	5,678	4,995
Outstanding claims liability	4,087	2,962
Employee entitlements	686	720
Unearned premium liability	33,499	25,580
Bank facilities	76,864	69,111
Other borrowings	14,841	14,242
Leased liabilities	12	281
Total liabilities	135,667	117,891
		_
Equity	50.770	50.770
Share capital	52,779	52,779
Treasury stock Reserves	(342) (1,562)	(342) (2,016)
Retained earnings	(1,362)	(14,717)
Non-controlling interest	2,287	2,056
The control of the co	2,20.	2,000
Total equity	38,797	37,760
Total equity and liabilities	174,464	155,651
Net tangible assets per share	0.48	0.45

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2023

Equity attributable	to the	equity h	olders of the
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Share Capital Shock Reserves Relained Attributable Countrolling C		Equity	attributab	e to the eq parent	uity noide	ers of the		
Sealance at 31 March 2021 Sealance at 31 March 2022			,	•		to owners of	Controlling	Total equity
Selance at 31 March 2021 Selance at 31 March 2022 Selance 20 March 20		\$000's	\$000's	\$000's	\$000's			\$000's
Other comprehensive income Increase in financial assets at FVTOCI - (523) - (74) - (74) - (74) - (74) - (74) - (74) - (74) - (750) <td< th=""><th>Balance at 31 March 2021</th><th>52,779</th><th>(342)</th><th>(2,317)</th><th></th><th>32,598</th><th>1,623</th><th>34,220</th></td<>	Balance at 31 March 2021	52,779	(342)	(2,317)		32,598	1,623	34,220
Increase in financial assets at FVTOCI	Net profit	-	-	-	5,511	5,511	433	5,944
Exchange differences on translation of foreign operations Change in cash flow hedge reserve, net of tax Total other comprehensive income 301	Other comprehensive income							
Change in cash flow hedge reserve, net of tax Total other comprehensive income 301 - 301 - 301 - 301 Total comprehensive income 301 5,511 5,812 433 6,7 Transaction with owners Shares held by Geneva	Increase in financial assets at FVTOCI	-	-	(523)	-	(523)	-	(523)
Total other comprehensive income - - 301 - 301 - 301 - 301 - 301 - 301 - 301 - 301 - 301 - 301 - 301 - 301 - 301 - 301 - 301 - 301 6,812 433 6,61 Transaction with owners Shares held by Geneva -	Exchange differences on translation of foreign operations	-	-	74	-	74	-	74
Total comprehensive income - - 301 5,511 5,812 433 6,7 Transaction with owners Shares held by Geneva - <td>Change in cash flow hedge reserve, net of tax</td> <td>-</td> <td>-</td> <td>750</td> <td>-</td> <td>750</td> <td>-</td> <td>750</td>	Change in cash flow hedge reserve, net of tax	-	-	750	-	750	-	750
Transaction with owners Shares held by Geneva -	Total other comprehensive income	-	-	301	-	301	-	301
Shares held by Geneva -	Total comprehensive income	-	-	301	5,511	5,812	433	6,245
Dividends paid - - (2,705) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (2,775) (2,705) - (Transaction with owners							
Total transactions with owners	Shares held by Geneva	-	-	-	-	-	-	-
Total transactions with owners (2,705) (2,705) - (2,775)	Dividends paid	-	-	-	(2,705)	(2,705)	-	(2,705)
Net profit	Total transactions with owners	-	-	-	(2,705)	(2,705)	-	(2,705)
Other comprehensive income Decrease in financial assets at FVTOCI - - 83 - 83 - Exchange differences on translation of foreign operations - - 278 278 - 278 27	Balance at 31 March 2022	52,779	(342)	(2,016)	(14,717)	35,705	2,056	37,760
Decrease in financial assets at FVTOCI	Net profit	-	-	-	3,056	3,056	421	3,477
Exchange differences on translation of foreign operations Change in cash flow hedge reserve, net of tax Total other comprehensive income 454 - 454 - 454 - 454 Total comprehensive income 454 3,056 3,510 421 3,956 Transaction with owners Shares held by Geneva Dividends paid (2,705) (2,705) (190) (2,8	Other comprehensive income							
Change in cash flow hedge reserve, net of tax - - 93 - 93 - Total other comprehensive income - - 454 - 454 - 421 3,8 Transaction with owners Shares held by Geneva - <	Decrease in financial assets at FVTOCI	-	-	83	-	83	-	83
Total other comprehensive income - 454 - 454 - 464 - 464 - 464 - 464 - 464 3,056 3,510 421 <t< td=""><td>Exchange differences on translation of foreign operations</td><td>=</td><td>-</td><td>278</td><td>-</td><td>278</td><td>-</td><td>278</td></t<>	Exchange differences on translation of foreign operations	=	-	278	-	278	-	278
Total comprehensive income - 454 3,056 3,510 421 3,851 Transaction with owners Shares held by Geneva -	Change in cash flow hedge reserve, net of tax	-	-	93	-	93	-	93
Transaction with owners Shares held by Geneva - <td>Total other comprehensive income</td> <td>-</td> <td>-</td> <td>454</td> <td>-</td> <td>454</td> <td>-</td> <td>454</td>	Total other comprehensive income	-	-	454	-	454	-	454
Shares held by Geneva - - - - - - - (2,705) (2,705) (190) (2,88)	Total comprehensive income	-	-	454	3,056	3,510	421	3,931
Dividends paid (2,705) (2,705) (190) (2,8	Transaction with owners							
	Shares held by Geneva	-	-	-	-	-	-	-
Total transactions with owners (2,705) (2,705) (190) (2,8	Dividends paid	-	-	-	(2,705)	(2,705)	(190)	(2,895)
	Total transactions with owners	-	-	-	(2,705)	(2,705)	(190)	(2,895)
Balance at 31 March 2023 52,779 (342) (1,562) (14,365) 36,510 2,287 38,	Balance at 31 March 2023	52,779	(342)	(1,562)	(14,365)	36,510	2,287	38,797

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

Cash flow from operating activities: 5000% 5000% Cash was provided from: 115,072 14,439 115,072 14,439 115,072 14,439 12,073 34,138 34,138 18,082 34,138 18,082 34,138 18,082		Ground Gr	Audited 2022
Interest received	Cash flow from operating activities:	\$000's	\$000's
Purchase of plant and equipment 4.44 5.65 5.73 5.00	Cash was provided from:		
Receipts from insurance policy sales, collections activities and other 42,253 34,328 Net movement in finance receivables 57,318 49,285 Cash was applied to: (10,875) 40,286 Net movement in finance receivables (5,647) 40,301 Interest paid (5,647) 40,318 Payments to suppliers and employees (62,446) (37,618) Net cash outflow from operating activities 5,128 11,667 Cash was applied to: 3 17.0 Cash was provided from: 3 170 Sale of plant and equipment 3 170 Sale of plant and equipment (44) (65) Purchase of Intangible assets (229) (162) Purchase of Intangible assets (229) (162) Purchase of Intangible assets (240) (27) Net cash outflow from investing activities 2 17 Cash was applied to: 1 2 Net cash outflow from investing activities 2 2 Cash was provided from: 2 2 <t< td=""><td></td><td></td><td></td></t<>			
Net movement in finance receivables 5.96 5.73.18 49.265 Cash was applied to: Net movement in finance receivables (10,875) 1-control (5,467) (4,043) (4,044) (3,564) (4,044) (3,564) (4,044) (3,564) (4,044) (3,564) (4,044) (3,564) (4,044) (3,564) (4,044) (3,564) (4,044) (3,564) (4,046) (3,618) 1,667 (4,048) (4,04		, ,	
Net movement in finance receivables	· · · · · · · · · · · · · · · · · · ·	-	
Net movement in finance receivables interest paid (10,875) (4,034) Payments to suppliers and employees (46,104) (33,584) (62,446) (37,618) Net cash outflow from operating activities (5,128) 11,667 Cash flows from investing activities: Sale of plant and equipment 33 170 Sale of plant and equipment (44) (65) 20 (62)		57,318	49,285
Interest paid (5,467 4,034) Payments to suppliers and employees (62,446 33,584) (62,446 33,584) (62,446 33,584) (62,446 33,584) (62,446 33,584) (62,446 33,584) (62,446 33,584) (62,446 33,584) (62,446 33,683) (62,446 33,484) (62,446 33,444) (62,446 34	Cash was applied to:		
Payments to suppliers and employees (46, 104) (33,84) (62,446) (87,818) Net cash outflow from operating activities (5,128) 11,667 Cash flows from investing activities: Cash was provided from: AMPL Investment Proceeds 33 170 Sale of plant and equipment 6 3 170 Cash was applied to: Cash was applied to: Purchase of plant and equipment (44) (65) Purchase of intangible assets (229) (162) Purchase of third-party debt ledger (273) (227) Net cash outflow from investing activities (240) (57) Cash was approvided from: Cash was approvided from: Net movement of term facilities: Westpac 7.55 (2,127) Net movement of term facilities: Westpac 5.99 (300) Net movement of other borrowings 5.99 (300) Principle elements of lease payments (285) (2,705) Dividends paid to company shareholders (285) (2,705) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCI (190) (300) Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents balance at the beginning of the year<		, ,	- (4.00.4)
Net cash outflow from operating activities (5,128) 11,667 Cash flows from investing activities: 3 170 Cash was provided from: 3 170 AMPL Investment Proceeds 33 170 Sale of plant and equipment 6 6 Purchase of plant and equipment (44) (65) Purchase of third-party debt ledger (273) (227) Purchase of third-party debt ledger (273) (227) Net cash outflow from investing activities (240) (57) Cash flows from financing activities: (240) (57) Cash was provided from: (240) (57) Net movement of term facilities: Westpac 7,753 2,127 Net movement of other borrowings 599 300 8,352 2,427 Cash was applied to: 599 30 Share buyback 7,753 2,127 Principle elements of lease payments (285) (30) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCl (3180)	·	, ,	. ,
Cash flows from investing activities: Cash was provided from: 33 170 AMPL Investment Proceeds 33 170 Sale of plant and equipment 4 (65) Purchase of plant and equipment (44) (65) Purchase of intangible assets (229) (162) Purchase of third-party debt ledger (270) (271) Purchase of third-party debt ledger (240) (57) Net cash outflow from investing activities (240) (57) Cash was provided from: *** *** Net movement of term facilities: Westpac 7,753 2,127 Net movement of term facilities: Westpac 7,753 2,027 Net movement of other borrowings 599 300 Share buyback *** *** Principle elements of lease payments (285) (200) Dividends paid to NCI (300) (300) Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents balance at the beginning of the year 38,634 27,802 <t< td=""><td>r dymente to suppliere and employees</td><td></td><td></td></t<>	r dymente to suppliere and employees		
Cash flows from investing activities: Cash was provided from: 33 170 AMPL Investment Proceeds 33 170 Sale of plant and equipment 4 (65) Purchase of plant and equipment (44) (65) Purchase of intangible assets (229) (162) Purchase of third-party debt ledger (270) (271) Purchase of third-party debt ledger (240) (57) Net cash outflow from investing activities (240) (57) Cash was provided from: *** *** Net movement of term facilities: Westpac 7,753 2,127 Net movement of term facilities: Westpac 7,753 2,027 Net movement of other borrowings 599 300 Share buyback *** *** Principle elements of lease payments (285) (200) Dividends paid to NCI (300) (300) Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents balance at the beginning of the year 38,634 27,802 <t< td=""><td>Net cash outflow from operating activities</td><td>(5,128)</td><td>11,667</td></t<>	Net cash outflow from operating activities	(5,128)	11,667
Cash was provided from: 33 170 AMPL Investment Proceeds 33 170 Sale of plant and equipment (220) 170 Cash was applied to: (229) (162) Purchase of plant and equipment (44) (65) Purchase of intangible assets (229) (162) Purchase of third-party debt ledger (273) (227) Net cash outflow from investing activities (240) (57) Cash flows from financing activities: (240) (57) Net movement of term facilities: Westpac 7,753 2,127 Net movement of other borrowings 599 300 Net movement of other borrowings 599 300 Share buyback 2 2 Principle elements of lease payments (285) (300) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCI (190) - Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents balance at the beginning of the year 38,634 27,802 Cash and cash equivalents at the end of the year	Cach flows from investing activities:		
AMPL Investment Proceeds 33 170 Sale of plant and equipment 33 170 Cash was applied to: Purchase of plant and equipment (44) (65) Purchase of intangible assets (229) (162) Purchase of third-party debt ledger 2 - Net cash outflow from investing activities (240) (57) Cash flows from financing activities Cash was provided from: Net movement of term facilities: Westpac 7,753 2,127 Net movement of other borrowings 599 300 8,352 2,427 Cash was applied to: - - Share buyback 5 - Principle elements of lease payments (255) (300) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCI (190) - Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents held (196) 11,032 Cash and cash equivalents at the end of the year 38,634 27,802 Cash at bank 38,638 </td <td>-</td> <td></td> <td></td>	-		
Cash was applied to: 444 (65) Purchase of plant and equipment (44) (65) Purchase of intangible assets (29) (162) Purchase of third-party debt ledger (273) (227) Net cash outflow from investing activities (240) (57) Cash flows from financing activities: Cash was provided from: Net movement of term facilities: Westpac 7,753 (2,127) Net movement of other borrowings 599 (30) Respresented by: Cash was applied to: Share buyback Principle elements of lease payments (2,705) (3,00) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCl (190) (3,180) (3,005) Net cash inflow from financing activities 5,172 (578) Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents held (196) 11,032 Cash and cash equivalents balance at the beginning of the year 38,638 (38,38) Represented by:	AMPL Investment Proceeds	33	170
Cash was applied to: (44) (65) Purchase of plant and equipment (229) (162) Purchase of intangible assets (229) (162) Purchase of third-party debt ledger	Sale of plant and equipment	33	170
Purchase of plant and equipment (44) (65) Purchase of intangible assets (229) (162) Purchase of third-party debt ledger (273) (227) Net cash outflow from investing activities (240) (57) Cash flows from financing activities: Cash was provided from: Net movement of term facilities: Westpac 7,753 (2,127) Net movement of other borrowings 599 (300) 8,352 (2,427) Cash was applied to: (270) Share buyback (270) Principle elements of lease payments (285) (300) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCI (190) (3,180) (3,005) Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents held (196) 11,032 Add: Opening cash and cash equivalents balance at the beginning of the year 38,834 (27,802) Cash and cash equivalents at the end of the year 38,638 (38,834)		•	170
Purchase of intangible assets (229) (162) Purchase of third-party debt ledger	···		(05)
Purchase of third-party debt ledger 2		` '	, ,
Net cash outflow from investing activities (240) (57) Cash flows from financing activities:		-	-
Cash flows from financing activities: Cash was provided from: 7,753 2,127 Net movement of term facilities: Westpac 7,753 2,127 Net movement of other borrowings 599 300 R,352 2,427 Cash was applied to: \$352 2,427 Share buyback \$\$\$ \$\$\$ Principle elements of lease payments (285) (300) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCI (190) \$\$\$ Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents held (196) 11,032 Add: Opening cash and cash equivalents balance at the beginning of the year 38,638 38,834 Cash and cash equivalents at the end of the year 38,638 38,834 Represented by: \$\$\$\$ \$\$\$\$ 38,638 38,834		(273)	(227)
Cash was provided from: 7,753 2,127 Net movement of other borrowings 599 300 Represented by: 3,352 2,427 Cash was applied to: 3,352 2,427 Cash was applied to: - - Share buyback - - Principle elements of lease payments (285) (300) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCI (190) - Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents held (196) 11,032 Add: Opening cash and cash equivalents balance at the beginning of the year 38,834 27,802 Cash and cash equivalents at the end of the year 38,638 38,834	Net cash outflow from investing activities	(240)	(57)
Cash was provided from: 7,753 2,127 Net movement of other borrowings 599 300 Represented by: 3,352 2,427 Cash was applied to: 3,352 2,427 Cash was applied to: - - Share buyback - - Principle elements of lease payments (285) (300) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCI (190) - Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents held (196) 11,032 Add: Opening cash and cash equivalents balance at the beginning of the year 38,834 27,802 Cash and cash equivalents at the end of the year 38,638 38,834	Cash flows from financing activities:		
Net movement of other borrowings 599 300 8,352 2,427 Cash was applied to: Share buyback - Principle elements of lease payments (285) (300) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCI (190) - Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents held (196) 11,032 Add: Opening cash and cash equivalents balance at the beginning of the year 38,638 38,834 Cash and cash equivalents at the end of the year 38,638 38,834 Represented by: Cash at bank 38,638 38,834	_		
Cash was applied to: Share buyback - <t< td=""><td>·</td><td></td><td></td></t<>	·		
Cash was applied to: Share buyback - <t< td=""><td>Net movement of other porrowings</td><td></td><td></td></t<>	Net movement of other porrowings		
Share buyback		0,002	_,
Principle elements of lease payments (285) (300) Dividends paid to company shareholders (2,705) (2,705) Dividends paid to NCI (190) - (3,180) (3,005) Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents held (196) 11,032 Add: Opening cash and cash equivalents balance at the beginning of the year 38,834 27,802 Cash and cash equivalents at the end of the year 38,638 38,834 Represented by: Cash at bank 38,638 38,834	• •		
Dividends paid to company shareholders (2,705) (2,705) (2,705) (2,705) (2,705) (2,705) (2,705) (3,180) - (3,005) - (3,180) (3,005) - - (578) - <td>·</td> <td>(285)</td> <td>(300)</td>	·	(285)	(300)
Net cash inflow from financing activities 5,172 (578) Net increase in cash and cash equivalents held (196) 11,032 Add: Opening cash and cash equivalents balance at the beginning of the year Cash and cash equivalents at the end of the year Represented by: Cash at bank 38,638 38,834	Dividends paid to company shareholders	, ,	, ,
Net cash inflow from financing activities S,172 (578) Net increase in cash and cash equivalents held (196) 11,032 Add: Opening cash and cash equivalents balance at the beginning of the year Cash and cash equivalents at the end of the year Represented by: Cash at bank 38,638 38,834	Dividends paid to NCI		(2.00E)
Net increase in cash and cash equivalents held Add: Opening cash and cash equivalents balance at the beginning of the year Cash and cash equivalents at the end of the year Represented by: Cash at bank 38,638 38,834		(3,180)	(3,005)
Add: Opening cash and cash equivalents balance at the beginning of the year 38,834 27,802 Cash and cash equivalents at the end of the year 38,638 38,834 Represented by: Cash at bank 38,638 38,834	Net cash inflow from financing activities	5,172	(578)
Cash and cash equivalents at the end of the year 38,638 38,834 Represented by: 38,638 38,638 38,834	Net increase in cash and cash equivalents held	(196)	11,032
Represented by: 38,638 38,834	Add: Opening cash and cash equivalents balance at the beginning of the year	38,834	27,802
Cash at bank 38,638 38,834	Cash and cash equivalents at the end of the year	38,638	38,834
Cash at bank 38,638 38,834	Represented by:		
	•	38,638	38,834
	Cash and cash equivalents at the end of the year	38,638	38,834

Segment analysis

a) By operating segment

The Group's reportable operating segments are as follows:

- Corporate: The operations of this segment include the raising of debt and the advancing loans to other operating segments within the Group.
- New Business: The operations of this segment include the lending of money to individuals, companies and other entities and have a wholesale funding arrangement with Westpac New Zealand Limited (Westpac) under which it securitised loan receivables.
- Insurance: The operations of this segment include the issuing of temporary insurance contracts covering death, disablement and redundancy risks and short term motor vehicle contracts covering comprehensive, third party, mechanical breakdown risk and guaranteed asset protection.
- Old Business: The operations of this segment include the collection and management of money lent to individuals, companies and other entities originally originated by the Group and external debt collection.
- Invoice Factoring: This segments was purchased on 1 April 2018. The operations of this segments include providing debtor finance to companies and collection and management of trade receivables factored.
- Overseas: This segment was acquired on 1 April 2018. The operation of this segments include lending, collection and management of money to individuals, companies and other entities originally originated in Tonga.

Each Group operating segment is operated as a discrete business unit. The eliminations arise from transactions between the Group segments and are predominantly interest, commission/brokerage, marketing subsidy, debt collection and rent/lease charges.

None of the Group's operating segments place any reliance on a single major customer amounting to 10% or more of the applicable segments revenue.

Group summary revenues and results for the year 31 March 2023

\$'000	Corporate	New Business	Insurance	Old Business	Invoice Factoring	Overseas	Eliminations	Group
External revenues		14,132	31,471	1,060		2,031		50,321
Revenue - other segments	1.342	1.008	,	53	1,027	2,001	(2,491)	30,321
Total	1,342	15,140		1,113	1,627	2,031		<u> </u>
Total	1,342	15,140	31,560	1,113	1,027	2,031	(2,491)	50,322
Segment profit/(loss)	(3,860)	2,838	4,433	(108)	(9)	1,468	(8)	4,754
Taxation expense	337	· -	(1,201)	. ,	-	(413)		(1,277)
Non controlling interest profit	-	-	-	-	-	(421)	-	(421)
Net profit/(loss) after taxation	(3,523)	2,838	3,232	(108)	(9)	634	(8)	3,056
Interest in some	4 224	10.706	674	101	1 1 1 0	2.077	(0.400)	16.654
Interest income	1,334	13,726		181	1,148	2,077	(2,483)	16,654
Interest expense	2,288	4,725		241	694	2	(2,483)	5,467
Depreciation	270	31	22	9	11	17	=	360
Amortisation	-	177	35	100	3	-	-	315
Other material non-cash items:	-	-	-	-	-	-	-	
Impaired assets expense	992	423	-	(595)	173	69	(992)	70

Group summary assets and liabilities as at 31 March 2023

\$'000	Corporate	New Business	Insurance	Old Business	Invoice Factoring	Overseas	Eliminations	Group
Segment assets Total assets	36,022	115,211	61,981	7,212	7,804	6,445	(60,211)	174,464
Additions to non current assets	(22)	182	(9)	107	-	-	15	273
Segment liabilities Total liabilities	34,383	85,443	40,744	3,788	6,113	553	(35,357)	135,667

Segment analysis (continued)

a) By operating segment (continued)

Group summary revenues and results for the year 31 March 2022

\$'000	Corporate	New	Insurance	Old	Invoice	Overseas	Eliminations	Group
		Business		Business	Factoring			
External revenues	-	14,177	23,293	865	1,991	1,915	-	42,241
Revenue - other segments	2,447	1,268	79	120	-	-	(3,436)	478
Total	2,447	15,445	23,372	985	1,991		(3,436)	42,719
Segment profit/(loss)	(2,957)	5,360	4,721	179	(177)	1,488	(376)	8,238
Taxation expense	(846)	-	(1,042)	-	-	(406)	-	(2,294)
Non controlling interest profit	<u>-</u> _	-	-	-	-	(433)	-	(433)
Net profit/(loss) after taxation	(3,803)	5,360	3,679	179	(177)	649	(376)	5,511
Interest income	1,593	13,972	228	206	1,345	1,362	(3,060)	15,646
Interest expense	2,623	3,537	-	178	754	1	(3,060)	4,033
Depreciation	288	32	22	10	14	15	-	381
Amortisation	=	213	50	100	19	-	-	382
Other material non-cash items:	=	-	-	-	-	-	-	=
Impaired assets expense	904	7	-	(820)	316	67	(904)	(430)

Group summary assets and liabilities as at 31 March 2022

\$'000	Corporate	New Business	Insurance	Old Business	Invoice Factoring	Overseas	Eliminations	Group
Segment assets								
Total assets	38,310	100,656	48,580	8,241	11,841	5,595	(58,074)	155,149
Additions to non current assets	166	9	21	9	-	2	20	227
Sagment liabilities	-	-	-	-	-	-		
Segment liabilities Total liabilities	- 00 044	70.040		0.700	40 444	-		447.000
rotal liabilities	30,011	73,818	30,657	3,708	10,141	560	(31,506)	117,389

b) By geographical segment

The Group operated predominantly in New Zealand. Revenues are derived from New Zealand with the exception of Federal Pacific Finance Ltd (Tonga) which operates in Tonga.