



Vital

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12 September 2025

Vital Board advises Tait's offer is unconditional

- Tait's offer is now unconditional in all respects
- The offer period has been automatically extended to Thursday, 25 September 2025
- After the offer closes, Tait will compulsorily acquire any remaining shares at the offer price of \$0.45 per share
- Shareholders who have yet to accept and wish to be paid promptly rather than wait for compulsory acquisition, should accept the offer as soon as possible

Update on Tait's offer

Vital Limited (NZX: VTL, Vital) advises that Tait's offer to pay \$0.45 per share for all of Vital shares is now unconditional in all respects.

The offer period has been automatically extended under rule 24C of the Takeovers Code, which occurs if the minimum acceptance condition is satisfied within the last five working days of the offer period. The new closing date for Tait's offer is 11.59pm on 25 September 2025.

Tait will acquire and pay for the Vital shares for which it has already received acceptances within five working days after today. For those shareholders who have not accepted the offer, now that the offer is unconditional, Tait must acquire and pay for acceptances within five working days after receipt of the acceptance.

After the offer has closed, Tait will compulsorily acquire the remaining shares for \$0.45 per share, and Vital will begin the process of delisting from the NZX. Depending on when Tait begins the compulsory acquisition process, it may take up to 40 working days after the offer's closing date for outstanding shares to be compulsorily acquired.

Accordingly, shareholders who have yet to accept, and who do not wish to wait for the compulsory acquisition process, should accept the offer as soon as possible and before the new closing date.

Vital understands that it is NZX's usual practice to suspend trading in Vital shares five trading days after Tait begins the formal compulsory acquisition process. Vital will update the market once it knows the specific dates for compulsory acquisition and the suspension of trading.

For any shareholder that requires further information, please email investor@vital.co.nz.

ENDS



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