

ASX RELEASE

1 November 2021

AUSBlue and Profill Industries Acquisition Complete & Cleansing Statement

DGL Group Limited (ASX:DGL) (NZX:DGC), is pleased to announce that it has completed the acquisitions of AUSBlue and Profill Industries.

As part of the acquisition, DGL has today issued fully paid ordinary shares to the vendors of AUSBlue and Profill Industries as part consideration with all shares subject to 6 months escrow from the date of issue.

As per DGL's objective to invest funds raised via its May 2021 Prospectus into strategic initiatives, DGL remains in active discussions with a number of accretive acquisition targets involved in chemical manufacturing, warehousing and distribution, environmental recovery and treatment, and for the acquisition of complementary real estate.

An Appendix 2A for the issue of the above shares follows this announcement.

Notice Under Section 708A

The Company gives notice relating to the issue of securities as identified below.

The above-mentioned shares were issued without disclosure to investors under Part 6D.2, in reliance on section 708A (5) of the Corporations Act.

The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and section 674 of the Corporations Act.

The Company has complied with the relevant provisions of Chapter 2M and Section 708A (7) and 708A (8) of the Corporations Act.

- ENDS -

Approved for release by the Board of DGL.

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