

NZX AND MEDIA RELEASE

29 July 2022

Napier Port announces Director changes

Napier Port (NZX.NPH) announced three Director changes today.

Serving Director, Hon Rick Barker, will stand down at the Annual Shareholders' Meeting in December 2022, and two new Directors, Kylie Clegg and Dan Druzianic, have been appointed to the Board effective 1 August, 2022.

Chair Alasdair MacLeod said "Rick joined the Napier Port Board in 2019 and has been a hugely valuable member. He has contributed significantly to the development of our Sustainability Committee, our focus on health and safety, and always with a strong commitment to our region and its people.

"In line with long-standing Napier Port practice and good governance, Rick will continue as a board member until the end of the year, supporting a smooth transition as we welcome two new Directors today.

"We are delighted to have Kylie and Dan join the Board. Their combined legal and commercial acumen, leadership, and governance experience across a wide range of sectors adds great value to Napier Port. We look forward to introducing them to shareholders at our annual meeting in December" said Mr MacLeod.

Kylie Clegg – Independent Director

In accordance with Rule 2.6.1 of the NZX Listing Rules, the Board has determined that Ms Clegg is an independent director.

Kylie is a professional director currently sitting on the Auckland Transport Board. She has recently finished her governance roles with the District Health Boards, including two terms with Waitematā District Health Board where she was a board member and Deputy Chair; a Trustee (ex-officio) at WELL Foundation and established a Seat at the Table DHB Governance Development Programme. She has held several previous governance roles including Counties Manukau District Health Board and within sporting bodies, and captained the Black Sticks at Olympic level.

Kylie's background in corporate law has included executive experience at ASB Bank Limited and Bell Gully. In these roles Kylie provided legal advice on commercial transactions across multiple sectors and listed environments.

Kylie's areas of expertise are strategic influence enabling innovation and commercial performance, listed company mergers and acquisitions, health and safety governance leadership, and capital and infrastructure governance.

Kylie holds a Bachelor of Laws and Bachelor of Commerce (Accounting and Finance) from Auckland University.

Dan Druzianic – Director

Dan is a professional director with current directorships including Hawke’s Bay Regional Investment Company Limited (HBRIC), Unison Networks Limited, Unison Contracting Services Limited, Bostock New Zealand Limited, and is a Trustee on Hawke’s Bay Community Fitness Trust. Dan has held previous governance roles with Moore Markhams (New Zealand) Limited (formerly Markhams), Hawke’s Bay District Health Board, Hawke’s Bay Wine Investments Limited, and Hawke’s Bay Rugby Union.

Dan’s executive background as a business advisory consultant sees him working with a wide range of clients in agribusiness, health, property and infrastructure, and service sectors. Dan has particular skills in governance, mergers and acquisitions, capital raising, and strategic planning, with experience in International Financial Reporting Standards (IFRS) and foreign exchange derivatives.

Dan holds a Bachelor of Commerce (Ag) and Post Graduate Diploma in Commerce from Lincoln University, is a Chartered Accountant and a member of the Institute of Directors, and Fellow of the Institute of Chartered Accountants of Australia and New Zealand (CAANZ).

Following these announcements and until the Annual Shareholders’ Meeting in December, the Napier Port Board will comprise of the following directors:

Alasdair MacLeod, Chair
Diana Puketapu, Independent Director
Blair O’Keeffe, Independent Director
Stephen Moir, Independent Director
Vincent Tremaine, Independent Director
John Harvey, Independent Director
Kylie Clegg, Independent Director
Rick Barker, Director
Dan Druzianic, Director

As announced at last year’s Annual Shareholders’ Meeting on 17 December 2021, Mr MacLeod will stand down at the end of the calendar year, having served as Board Member and Chair of Napier Port since 2014.

For more information:

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About Napier Port

Napier Port is New Zealand’s fourth largest port by container volume. We are the gateway for Hawke’s Bay and lower North Island’s exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port’s investor centre: www.napierport.co.nz/investor-centre/