

Please note: all cash amounts in this form should be provided to 8 decimal places, including zeros (ie 0.01001000)

Section 1: Issuer information				
Name of issuer	Rakon Limited			
Financial product name/description	Ordinary Shares			
NZX ticker code	RAK			
ISIN (If unknown, check on NZX website)	NZRAKE0001S8			
Type of distribution (Please mark with an X in the relevant box/es)	Full Year	x	Quarterly	
	Half Year		Special	
	DRP applies	x		
Record date	24/07/2023			
Ex-Date (one business day before the Record Date)	21/07/2023			
Payment date (and allotment date for DRP)	08/08/2023			
Total monies associated with the distribution <sup>1</sup>	\$3,435,829			
Source of distribution (for example, retained earnings)	Retained earnings			
Currency	New Zealand Dollar			
Section 2: Distribution amounts per financial product				
Gross distribution <sup>2</sup>	\$ 0.02083333			
Gross taxable amount <sup>3</sup>	\$ 0.02083333			
Total cash distribution <sup>4</sup>	\$ 0.01500000			
Excluded amount (applicable to listed PIEs)	N/A			
Supplementary distribution amount	\$ 0.00264706			
Section 3: Imputation credits and Resident Withholding Tax <sup>5</sup>				
Is the distribution imputed	Fully imputed			

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Gross taxable amount" is the gross distribution minus any excluded income.

<sup>4</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

<sup>5</sup> The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

If fully or partially imputed, please state imputation rate as % applied <sup>6</sup>	28%
Imputation tax credits per financial product	\$0.00583333
Resident Withholding Tax per financial product	\$0.00104167
<b>Section 4: Distribution re-investment plan (if applicable)</b>	
DRP % discount (if any)	2%
Start date and end date for determining market price for DRP	21/07/2023 27/07/2023
Date strike price to be announced (if not available at this time)	28/07/2023
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	New issue
DRP strike price per financial product	TBC
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	25/07/2023
<b>Section 5: Authority for this announcement</b>	
Name of person authorised to make this announcement	Maureen Shaddick, Company Secretary
Contact person for this announcement	Nick Laurent, Investor and Media Relations
Contact phone number	+64 21 240 7541
Contact email address	nick.laurent@rakon.com
Date of release through MAP	23/06/2023

<sup>6</sup> Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.